



# FXCM CFD PRODUCT GUIDE

December, 2022

## Notice

This product summary should be read in conjunction with our Terms of Business. Whilst every effort has been made to ensure the accuracy of the guide, this information is subject to change, often without notice and therefore is for guidance only. If you ever have any questions please contact FXCM directly.

**Forex Capital Markets, LTD**  
[info@fxcm.co.uk](mailto:info@fxcm.co.uk)

# Risk Warning

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage.

**71% of retail investor accounts lose money when trading CFDs with this provider.**

You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

Trading leveraged Contracts For Difference ("CFD"), Spread Betting ("spread betting") and Foreign Exchange (forex) trading carries a high level of risk and may not be suitable for all investors. The products are intended for retail, professional, and eligible counterparty clients. Retail clients who maintain account(s) with Forex Capital Markets Limited ("FXCM LTD") could sustain a total loss of deposited funds but are not subject to subsequent payment obligations beyond the deposited funds but professional clients and eligible counterparty clients could sustain losses in excess of deposits. Prior to trading any products offered by [FXCM LTD](#), inclusive of all EU branches, any affiliates of aforementioned firms, or other firms within the FXCM group of companies [collectively the "FXCM Group"], carefully consider your financial situation and experience level. The FXCM Group may provide general commentary, which is not intended as investment advice and must not be construed as such. Seek advice from a separate financial advisor. The FXCM Group assumes no liability for errors, inaccuracies or omissions; does not warrant the accuracy, completeness of information, text, graphics, links or other items contained within these materials. Read and understand the Terms and Conditions on the FXCM Group's websites prior to taking further action.

FXCM LTD is authorised and regulated in the UK by the Financial Conduct Authority. Registration number 217689. Registered in England and Wales with Companies House company number 04072877.

Important Information: FXCM LTD offers spread betting exclusively to UK and Ireland Residents. Residents of other countries are NOT eligible. Spread betting is not intended for distribution to, or use by any person in any country and jurisdiction where such distribution or use would be contrary to local law or regulation.

FXCM's products are not offered in any way in connection with, or with the endorsement of the relevant underlying exchange. The use of the word futures contract and relevant exchange by FXCM is simply in order to indicate the characteristics of the product on offer and the characteristics of the service.

A CFD, spread bet and forex allows you to potentially profit or lose from the fluctuations in the price of the underlying instrument. The price of is based on the price of the underlying instrument and is not traded on an exchange, despite the status, or location of the underlying instrument. Therefore, CFD, spread bets and forex are an over-the-counter (OTC) products, and you are trading with FXCM as the counterparty to all transactions you undertake.

Please note that commensurate with the opening/closing of the market for the underlying instrument, traders may experience gaps in market prices. Due to the volatility expressed during these time periods, trading at the open or at the close, can involve additional risk and must be factored into any trading decision. These time periods are specifically mentioned because they are associated with the lowest levels of market liquidity and can be followed by significant movements in prices for both the product, and the underlying instrument.

There is a substantial risk that stop-loss orders, left to protect open positions held overnight, may be executed at levels significantly worse than their specified price.

## **IMPORTANT INFORMATION:**

### **Exceptional Events**

During Exceptional Events (as per our [Terms of Business](#)), we may take such action as reasonably required, including but not limited to amending trading times or margin requirements, closing or cancelling trades and orders, or suspending trading on any product or market.

### **Trading Restrictions**

In times of high volatility and low liquidity there may be instances where one direction of trading (long or short) is not permitted or new positions are unable to be opened. During any period in which such a trading restriction is applied, market orders or triggered pending entry orders will be rejected and deleted. We may change the trading status of a particular instrument at any time and without prior notice.

### **Negative Pricing**

FXCM will not support negative prices on our products and reserve the right to cease trading when market prices reach zero or when we reasonably anticipate negative prices. In such event, we may close all open positions at the best available price.

## Contents

<b>Risk Warning</b> .....	1
<b>INDICES</b> .....	6
<b>US30</b> .....	7
<b>SPX500</b> .....	8
<b>NAS100</b> .....	9
<b>US2000</b> .....	10
<b>UK100</b> .....	11
<b>EUSTX50</b> .....	12
<b>GER30</b> .....	13
<b>FRA40</b> .....	14
<b>ESP35</b> .....	15
<b>AUS200</b> .....	16
<b>JPN225</b> .....	17
<b>HKG33</b> .....	18
<b>CHN50</b> .....	19
<b>VOLX</b> .....	20
<b>COMMODITIES</b> .....	21
<b>USOil</b> .....	22
<b>UKOil</b> .....	23
<b>USOilSpot</b> .....	24
<b>UKOilSpot</b> .....	25
<b>NGAS</b> .....	26
<b>GasolineF</b> .....	27
<b>HeatingOilF</b> .....	28
<b>WHEATF</b> .....	29
<b>SOYF</b> .....	30
<b>CORNF</b> .....	31
<b>LCattleF</b> .....	32
<b>METALS</b> .....	33
<b>XAU/USD - GOLD</b> .....	34
<b>XAG/USD - Silver</b> .....	35
<b>Copper</b> .....	36
<b>TREASURY</b> .....	37
<b>2USNote</b> .....	38

5USNote.....	39
10USnote .....	40
FED30D.....	41
IBHY.....	42
EURIBOR3M .....	43
BUND .....	44
BOBL.....	45
Schatz .....	46
SONIA3M .....	47
CRYPTOCURRENCY .....	48
Bitcoin (BTC/USD, BTC/AUD, BTC/EUR, BTC/GBP) .....	48
Bitcoin Cash (BCH/USD) .....	50
Ether (ETH/USD, ETH/AUD, ETH/EUR).....	52
Ether vs Bitcoin (ETH/BTC) .....	54
Avalanche (AVAX/USD).....	56
Binance Coin (BNB/USD).....	58
Cardano (ADA/USD) .....	60
Chainlink (LINK/USD) .....	62
Dogecoin (DOGE/USD) .....	64
EOS (EOS/USD) .....	66
Kusama (KSM/USD).....	68
Litecoin (LTC/USD).....	70
Polkadot (DOT/USD) .....	72
Polygon (Matic) (MATIC/USD) .....	74
Solana (SOL/USD) .....	76
Stellar Lumen (XLM/USD) .....	78
Tezos (XTZ/USD).....	80
BASKETS .....	82
FOREX BASKETS .....	82
USDOLLAR.....	82
JPYBasket .....	84
EMBasket .....	86
STOCK BASKETS .....	88
US Stocks .....	88
HK Stocks .....	91

<b>INDEX and CRYPTO BASKETS .....</b>	<b>97</b>
<b>USEquities .....</b>	<b>97</b>
<b>CryptoMajors .....</b>	<b>98</b>
<b>SINGLE SHARE CFDs (SSCFDs) .....</b>	<b>100</b>
<b>US Shares .....</b>	<b>100</b>
<b>EU Shares .....</b>	<b>103</b>
<b>UK Shares .....</b>	<b>105</b>
<b>HK Shares .....</b>	<b>107</b>
<b>AU Shares .....</b>	<b>109</b>

# INDICES

FXCM offers over a wide variety of global stock indices to choose from, including US, European, Asian, and Australian markets. With low spreads and micro contract sizes, FXCM's Index CFD offering is an excellent choice for your trading needs.

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

INSTRUMENT NAME	MIN. TRADE SIZE	MAX. TRADE SIZE	PIP COST	TARGET FXCM SPREAD	MINIMUM STOP DISTANCE
US30	1	4,000	\$0.10	2.3	0
SPX500	1	5,000	\$0.10	5	0
NAS100	1	5,000	\$0.10	1.5	0
US2000	1	5,000	\$0.10	4	0
UK100	1	4,000	£ 0.100	1.5	0
EUSTX50	1	5,000	€ 0.10	1.9	0
GER30	1	1,000	€ 0.10	1.3	0
FRA40	1	5,000	€ 0.10	1	0
ESP35	1	5,000	€ 0.10	8	12
AUS200	1	5,000	AUD 0.10	1.6	0
JPN225	1	5,000	¥ 1	10	0
HKG33	1	300	HKD 1	9	0
CHN50	1	100	\$0.10	11	0
VOLX	1	5,000	\$0.10	0.6	0

For CFD Trading Hours, please refer to the FXCM Trading Hours PDF:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

CME GROUP MARKET DATA IS USED UNDER LICENSE AS A SOURCE OF INFORMATION FOR CERTAIN FXCM PRODUCTS. CME GROUP HAS NO OTHER CONNECTION TO FXCM PRODUCTS AND SERVICES AS LISTED ABOVE AND DOES NOT SPONSOR, ENDORSE, RECOMMEND OR PROMOTE ANY FXCM PRODUCTS OR SERVICES. CME GROUP HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE FXCM PRODUCTS AND SERVICES. CME GROUP DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY MARKET DATA LICENSED TO FXCM AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN CME GROUP AND FXCM.

# US30

The US30's underlying instrument is the E-Mini Dow Future. The Dow Jones Index Consists of 30 major American companies: i.e. AMEX, Boeing, Chevron, Coca-Cola, DuPont, GE, Goldman Sachs, Intel, IBM, Microsoft, Nike, etc.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. FXCM's Index Products do not expire, but FXCM indices will not be open for trading during [holidays](#) in which the reference markets are closed.

## Target Spread

The US30 has a target spread of **2.3 pips/points**.

## Max Contract Size

The maximum number of contracts per click (trade) for US30 is **4,000**.

## Minimum Pip Cost (Value)

The US30 has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 1.0 price movement on the US30 is 1 pip/point. FXCM's pricing displays two additional decimal places - ideal for scalpers in a fast-moving market.



17,992.00

## Number of FXCM Contracts to Equal 1 Future

50 FXCM US30 Contracts are equivalent to one E-mini Dow Future.

## Other Information

The US30 does have financing cost (Rollover). Applicable to most cash indices, dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Index. The adjustment will appear on your statement. For more information on financing costs and dividends, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

<https://www.fxcm.com/uk/help/cfd-trading-what-are-index-cfd-dividends/>



# SPX500

The SPX500's underlying instrument is the E-Mini S&P 500 Future. The **S & P 500** stock market index, comprises 500 large-cap American companies covering about 75 percent of the American equity market by capitalization. Examples: Delta, eBay, Halliburton, Yum! Brands etc. The S&P 500 was developed and continues to be maintained by S&P Dow Jones Indices, a joint venture majority-owned by McGraw Hill Financial that publishes many stock market indices such as the S&P Midcap 400, the S&P Small Cap 600 and the S&P Composite 1500.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcm.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. FXCM's Index Products do not expire, but FXCM indices will not be open for trading during **holidays** in which the reference markets are closed.

## Target Spread

The SPX500 has a target spread of **5 pips/points**.

## Max Contract Size

The maximum number of contracts per click (trade) for the SPX500 is **5,000**.

## Minimum Pip Cost (Value)

The SPX500 has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 0.1 price movement on the SPX500 is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.



**2,094.37**

## Number of FXCM Contracts to Equal 1 Future

50 FXCM SPX500 Contracts are equivalent to one E-mini S&P Future.

## Other Information

The SPX500 does have financing cost (Rollover). Applicable to most cash indices, dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Index. The adjustment will appear on your statement. For more information on financing costs and dividends, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

<https://www.fxcm.com/uk/help/cfd-trading-what-are-index-cfd-dividends/>

# NAS100

The NAS100's underlying instrument is the E-Mini Nasdaq 100 Future. The **Nasdaq 100** index includes 100 companies from a broad range of industries with the exception of those that operate in the financial industry, such as banks and investment companies: i.e. Apple, Adobe Systems, Amazon, Cisco Systems, Google, Intel, Facebook, etc.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcm.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. FXCM's Index Products do not expire, but FXCM indices will not be open for trading during **holidays** in which the reference markets are closed.

## Target Spread

The NAS100 has a target spread of **1.5 pip/points**.

## Max Contract Size

The maximum number of contracts per click (trade) for the NAS100 is **5,000**.

## Minimum Pip Cost (Value)

The NAS100 has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram . Each 1.0 price movement on the NAS100 is 1 pip/point. FXCM's pricing displays additional decimal places - ideal for scalpers in a fast-moving market.



4550.90

## Number of FXCM Contracts to Equal 1 Future

200 FXCM NAS100 Contracts are equivalent to one NASDAQ 100 E-Mini Future.

## Other Information

The NAS100 does have financing cost (Rollover). Applicable to most cash indices, dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Index. The adjustment will appear on your statement. For more information on financing costs and dividends, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

<https://www.fxcm.com/uk/help/cfd-trading-what-are-index-cfd-dividends/>

# US2000

The US2000's underlying instrument is the E-Mini Russell 2000 Future, The Russell 2000 Index measures the performance of 2000 small-cap companies from within the Russell 3000 Index and is the most widely quoted benchmark to track the performance of small- cap stocks in the United States.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. FXCM's Index Products do not expire, but FXCM indices will not be open for trading during [holidays](#) in which the reference markets are closed.

## Target Spread

The US2000 has a target spread of **4 pips/points**.

## Max Contract Size

The maximum number of contracts per click (trade) for the US2000 is **5,000**.

## Minimum Pip Cost (Value)

The US2000 has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 0.1 price movement on the US2000 is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.



1482.50

## Number of FXCM Contracts to Equal 1 Future

50 FXCM US2000 Contracts are currently equivalent to one E-mini Russell 2000 Future.

## Other Information

The US2000 does have financing cost (Rollover). Applicable to most cash indices, dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Index. The adjustment will appear on your statement. For more information on financing costs and dividends, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

<https://www.fxcm.com/uk/help/cfd-trading-what-are-index-cfd-dividends/>

There is no minimum stop distance.

# UK100

The UK100's underlying instrument is the FTSE 100 index future. This is an index of the 100 companies listed on the London Stock Exchange with the highest market capitalization. In the FTSE indices, share prices are weighted by market capitalization, so that the larger companies make more of a difference to the index than smaller companies. Examples: GlaxoSmithKline, HSBC, Royal Dutch Shell etc.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. Also, FXCM's Index Products do not expire, but FXCM indices will not be open for trading during [holidays](#) in which the reference markets are closed.

## Target Spread

The UK100 has a target spread of **1.5 pip/points**.

## Max Contract Size

The maximum number of contracts per click (trade) for the UK100 is **4,000**.

## Minimum Pip Cost (Value)

The UK100 has a minimum value of £0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 1.0 price movement on the UK100 is 1 pip/point. FXCM's pricing displays additional decimal places - ideal for scalpers in a fast-moving market.



6392.50

## Number of FXCM Contracts to Equal 1 Future

100 FXCM UK100 Contracts are equivalent to one FTSE 100 Future

## Other Information

The UK100 does have financing cost (Rollover). Applicable to most cash indices, dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Index. The adjustment will appear on your statement. For more information on financing costs and dividends, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

<https://www.fxcm.com/uk/help/cfd-trading-what-are-index-cfd-dividends/>

# EUSTX50

The EUSTX50's underlying instrument is the Euro Stoxx 50 Future. The Euro Stoxx 50 is an index of European listed shares designed by Stoxx Ltd, an index provider owned by Deutsche Börse and SIX Group and contains the largest companies in Europe (i.e. Allianz, Deutsche Bank, Inditex, Repsol, Unilever).

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcm.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. Also, FXCM's Index Products do not expire, but FXCM indices will not be open for trading during [holidays](#) in which the reference markets are closed.

## Target Spread

The EUSTX50 has a target spread of **1.9 pip/point**.

## Max Contract Size

The maximum number of contracts per click (trade) for the EUSTX50 is **5,000**.

## Minimum Pip Cost (Value)

The EUSTX50 has a minimum value of EUR 0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 1.0 price movement on the EUSTX50 is 1 pip/point. FXCM's pricing displays additional decimal places - ideal for scalpers in a fast-moving market.



2986.00

## Number of FXCM Contracts to Equal 1 Future

100 FXCM EUSTX50 Contracts are equivalent to one EURO STOXX Index Future.

## Other Information

The EUSTX50 does have financing cost (Rollover). Applicable to most cash indices, dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Index. The adjustment will appear on your statement. For more information on financing costs and dividends, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

<https://www.fxcm.com/uk/help/cfd-trading-what-are-index-cfd-dividends/>

# GER30

The GER30's underlying instrument is the DAX index future. The DAX is a blue chip stock market index consisting of the 40 major German companies trading on the Frankfurt Stock Exchange: Examples are BASF, SAP, Bayer, Allianz etc. Please note that prior to September 20, 2021 the DAX had 30 constituents and due to technical limitations the symbol's name currently remains GER30.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. Also, FXCM's Index Products do not expire, but FXCM indices will not be open for trading during **holidays** in which the reference markets are closed.

## Target Spread

The GER30 has a target spread of **1.3 pips/points**.

Effective February 11th 2019 the GER30 has extended trading hours (00:30 – 7:00 GMT).

Please note that during extended hours, spreads may widen and liquidity may be thinner. Please take the time to consider this information carefully before deciding to trade during extended hours.

## Max Contract Size

The maximum number of contracts per click (trade) for the GER30 is **1,000**.

## Minimum Pip Cost (Value)

The GER30 has a minimum value of €0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 1.0 price movement on the GER30 is 1 pip/point. FXCM's pricing displays additional decimal places - ideal for scalpers in a fast-moving market.

  
**10,346.55**

## Number of FXCM Contracts to Equal 1 Future

250 FXCM GER30 Contracts are equivalent to one DAX Index Future.

## Other Information

The GER30 does have financing cost (Rollover). For dividends, however, the GER30 is a total return index so dividends are reinvested into the index. For more information on rollover, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

# FRA40

The FRA40's underlying instrument is the CAC40 index future. This is the benchmark stock market index of the Euronext Paris: i.e. Airbus, Alcatel-Lucent, AXA, BNP Paribas, L'Oreal, Orange, Vivendi, Societe Generale, Renault, Michelin, Solvay etc.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. Also, FXCM's Index Products do not expire, but FXCM indices will not be open for trading during **holidays** in which the reference markets are closed.

## Target Spread

The FRA40 has a target spread of **1 pip/point**.

## Max Contract Size

The maximum number of contracts per click (trade) for the FRA40 is **5,000**.

## Minimum Pip Cost (Value)

The FRA40 has a minimum value of €0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 1.0 price movement on the FRA40 is 1 pip/point. FXCM's pricing displays additional decimal places - ideal for scalpers in a fast-moving market.



4,568.80

## Number of FXCM Contracts to Equal 1 Future

100 FXCM FRA40 Contracts are equivalent to one CAC 40 Future.

## Other Information

The FRA40 does have financing cost (Rollover). Applicable to most cash indices, dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Index. The adjustment will appear on your statement. For more information on financing costs and dividends, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

<https://www.fxcm.com/uk/help/cfd-trading-what-are-index-cfd-dividends/>

# ESP35

The ESP35's underlying instrument is the IBEX35 index future. This is the benchmark stock market index of the Bolsa de Madrid, Spain's principal stock exchange. This index includes 35 companies from a broad range of industries: i.e. Banco Popular, Acciona, Bankia, Bankinter, Santander, Repsol, Gas Natural, Telefonica, etc.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. Also, FXCM's Index Products do not expire, but FXCM indices will not be open for trading during [holidays](#) in which the reference markets are closed.

## Target Spread

The ESP35 has a target spread of **8 pips/points**.

## Max Contract Size

The maximum number of contracts per click (trade) for the ESP35 is **5,000**.

## Minimum Pip Cost (Value)

The ESP35 has a minimum value of €0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 1.0 price movement on the ESP35 is 1 pip/point. FXCM's pricing displays additional decimal places - ideal for scalpers in a fast-moving market.



8957.00

## Number of FXCM Contracts to Equal 1 Future

100 FXCM ESP35 Contracts are equivalent to one IBEX 35 Future.

## Other Information

The ESP35 does have financing cost (Rollover). Applicable to most cash indices, dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Index. The adjustment will appear on your statement. For more information on financing costs and dividends, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

<https://www.fxcm.com/uk/help/cfd-trading-what-are-index-cfd-dividends/>

The ESP35 currently has a minimum stop distance of **12 pips/points**.



# AUS200

The AUS200's underlying instrument is the ASX SPI 200 Future, The S&P/ASX 200 measures the performance of the 200 largest index-eligible stocks listed on the Australian Stock Exchange by float-adjusted market capitalization.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. Also, FXCM's Index Products do not expire, but FXCM indices will not be open for trading during [holidays](#) in which the reference markets are closed.

## Target Spread

The AUS200 has a target spread of **1.6 pips/points**.

## Max Contract Size

The maximum number of contracts per click (trade) for the AUS200 is **5,000**.

## Minimum Pip Cost (Value)

The AUS200 has a minimum value of AUD 0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram . Each 1.0 price movement on the AUS200 is 1 pip/point. FXCM's pricing displays additional decimal places - ideal for scalpers in a fast-moving market.



**5,342.00**

## Number of FXCM Contracts to Equal 1 Future

250 FXCM AUS200 Contracts are equivalent to one ASX/SPI 200 Index Future.

## Other Information

The AUS200 does have financing cost (Rollover). Applicable to most cash indices, dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Index. The adjustment will appear on your statement. For more information on financing costs and dividends, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

<https://www.fxcm.com/uk/help/cfd-trading-what-are-index-cfd-dividends/>

# JPN225

The JPN225's underlying instrument is the **Nikkei 225 Yen** future. This **Nikkei 225** is the benchmark stock market index for the Tokyo Stock Exchange (TSE).

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. Also, FXCM's Index Products do not expire, but FXCM indices will not be open for trading during **holidays** in which the reference markets are closed.

## Target Spread

The JPN225 has a target spread of **10 pips/points**.

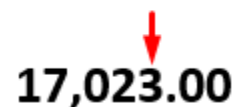
## Max Contract Size

The minimum number of contracts per click (trade) for JPN225 is **1** and the maximum number of contracts per click (trade) for the JPN225 is **5,000**.

## Minimum Pip Cost (Value)

The JPN225 has a minimum value of ¥ 1 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 1.0 price movement on the JPN225 is 1 pip/point. FXCM's pricing displays additional decimal places - ideal for scalpers in a fast-moving market.



17,023.00

## Number of FXCM Contracts to Equal 1 Future

550 FXCM JPN225 contracts **are approximately equivalent to** one Nikkei 225 Yen Future.

## Other Information

The JPN225 does have financing cost (Rollover). Applicable to most cash indices, dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Index. The adjustment will appear on your statement. For more information on financing costs and dividends, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

<https://www.fxcm.com/uk/help/cfd-trading-what-are-index-cfd-dividends/>

**There is no minimum stop distance on the JPN225**

# HKG33

The HKG33's underlying instrument is the Hang Seng future. The Hang Seng Index is the benchmark stock market index of Hong Kong. Four sub-indices were established in order to make the index clearer and to classify constituent stocks into four distinct sectors. There are 50 HSI constituent stocks in total. As of June 17, 2013 they are: Hang Seng Finance Sub-index, Hang Seng Utilities Sub-index, Hang Seng Properties Sub-index, Hang Seng Commerce & Industry Sub-index.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. Also, FXCM's Index Products do not expire, but FXCM indices will not be open for trading during **holidays** in which the reference markets are closed.

## Target Spread

The HKG33 has a target spread of **9 pips/points**.

## Max Contract Size

The maximum number of contracts per click (trade) for the HKG33 is **300**.

## Minimum Pip Cost (Value)

The HKG33 has a minimum value of 1 HKD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 1.0 price movement on the HKG33 is 1 pip/point. FXCM's pricing displays additional decimal places - ideal for scalpers in a fast-moving market.

  
**21,430.00**

## Number of FXCM Contracts to Equal 1 Future

50 FXCM HKG33 Contracts are equivalent to one Hang Seng Future.

## Other Information

The HKG33 does have financing cost (Rollover). Applicable to most cash indices, dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Index. The adjustment will appear on your statement. For more information on financing costs and dividends, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

<https://www.fxcm.com/uk/help/cfd-trading-what-are-index-cfd-dividends/>

# CHN50

The CHN50's underlying instrument is the SGX FTSE China A50 Future. The China A50 is an index of the largest 50 A Share companies by full market capitalization of the securities listed on the Shanghai and Shenzhen stock exchanges.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. Also, FXCM's Index Products do not expire, but FXCM indices will not be open for trading during [holidays](#) in which the reference markets are closed.

## Target Spread

The CHN50 has a target spread of **11 pip/point**.

## Max Contract Size

The maximum number of contracts per click (trade) for the CHN50 is **100**.

## Minimum Pip Cost (Value)

The CHN50 has a minimum value of 0.10 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 1.0 price movement on the CHN50 is 1 pip/point. FXCM's pricing displays additional decimal places - ideal for scalpers in a fast-moving market.



**10,560.00**

## Number of FXCM Contracts to Equal 1 Future

10 FXCM CHN50 Contracts are currently equivalent to 1 SGX FTSE China A50 Future.

## Other Information

The CHN50 does have financing cost (Rollover). Applicable to most cash indices, dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Index. The adjustment will appear on your statement. For more information on financing costs and dividends, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

<https://www.fxcm.com/uk/help/cfd-trading-what-are-index-cfd-dividends/>

# VOLX

The VOLX underlying instrument is the Mini VIX™ Future.

Mini VIX™ is a service mark of Cboe Exchange, Inc. or its affiliates.

The CBOE Volatility Index (VIX) is an up-to-the-minute market estimate of expected volatility.

The VIX is calculated using a formula to derive expected volatility by averaging the weighted prices of out-of-the-money puts and calls (options) on the S&P 500.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for VOLX are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for VOLX, which means the client will realise any floating P/L at the time it is closed. When VOLX expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

The VOLX has a target spread of **0.6 pips/points**.

## Max Contract Size

The maximum number of contracts per click (trade) for VOLX is **5,000**.

## Minimum Pip Cost (Value)

The VOLX has a minimum value of \$0.10 per pip (Your per pip value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 0.01 price movement on the VOLX is 1 pip/point. FXCM's pricing displays three additional decimal places - ideal for scalpers in a fast-moving market.



**30.175**

## Number of FXCM Contracts to Equal 1 Future

10 FXCM VOLX Contracts are currently equivalent to one Mini VIX Future.

## Other Information

VOLX has no financing cost (Rollover).

**There is no minimum stop distance**

# COMMODITIES

FXCM offers CFD contracts on oil, natural gas, and other commodities with convenient contract sizes.

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

INSTRUMENT NAME	MIN. TRADE SIZE	MAX. TRADE SIZE	PIP COST	TARGET FXCM SPREAD	MINIMUM STOP DISTANCE
USOil	1	5,000	\$0.10	4	0
UKOil	1	5,000	\$0.10	6	0
USOilSpot	1	5,000	\$0.10	4	0
UKOilSpot	1	5,000	\$0.10	4	0
NGAS	1	100	\$0.10	12	0
GasolineF	25	5,000	\$0.10	0.5	0
HeatingOilF	25	5,000	\$0.10	0.5	0
WHEATF	1	500	\$0.10	11	0
SOYF	1	500	\$0.10	12.6	0
CORNF	1	500	\$0.10	11.6	0
LCattleF	1	5,000	\$0.10	10	0

For CFD Trading Hours, please refer to the FXCM Trading Hours PDF:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

# USOil

West Texas Intermediate (WTI), also known as Texas light sweet, is a grade of crude oil used as a benchmark in oil pricing. WTI contracts are sold chiefly on the New York Mercantile Exchange.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for USOIL are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for USOil, which means the client will realise any floating P/L at the time it is closed. When USOIL expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

USOil has a target spread of **4 pips/points**

## Max Contract Size

The maximum number of contracts per click (trade) for USOil is **5,000**.

## Minimum Pip Cost (Value)

USOil has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on USOil is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.



**40.435**

## Number of FXCM Contracts to Equal 1 Future

100 FXCM USOil contracts are equivalent to one Crude Oil Future.

## Important Information

Due to the current exceptional market events related to this product and in addition to the rights we have in our [Terms of Business](#), until further notice, all Oil CFD contracts may be closed without notice and prior to expiry should the underlying reference price reach or fall below \$3.00. We will close open positions at the prevailing price at the time the positions are closed. We do not guarantee the closing price.

In such circumstances the Oil CFD market will remain closed for the remainder of the trading day. We expect to re-open the market at the next available opportunity but the underlying reference may be for another futures contract rather than the near futures contract.

## Other Information

USOil does not have a financing cost (Rollover).

# UKOil

The underlying instrument for UKOil is Brent Crude which is traded on the ICE Futures Europe. Brent Crude is a major trading classification of sweet light crude oil that serves as a major benchmark price for purchases of oil worldwide. Brent Crude is sourced from the North Sea, and comprises Brent Blend, Forties Blend, Oseberg and Ekofisk crudes (also known as the BFOE Quotation). The index represents the average price of trading in the 21 day Brent Blend, Forties, Oseberg, Ekofisk (BFOE) market in the relevant delivery month as reported and confirmed by the industry media. Only published cargo size (600,000 barrels (95,000 m3)) trades and assessments are taken into consideration.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for UKOIL are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for UKOil, which means the client will realise any floating P/L at the time it is closed. When UKOIL expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

UKOil has a target spread of **6 pips/points**

## Max Contract Size

The maximum number of contracts per click (trade) for UKOil is **5,000**.

## Minimum Pip Cost (Value)

UKOil has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on UKOil is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.



40.435

## Number of FXCM Contracts to Equal 1 Future

100 FXCM UKOil are equivalent to one Brent Crude (ICE) Future.

## Important Information

Due to the current exceptional market events related to this product and in addition to the rights we have in our [Terms of Business](#), until further notice, all Oil CFD contracts may be closed without notice and prior to expiry should the underlying reference price reach or fall below \$3.00. We will close open positions at the prevailing price at the time the positions are closed. We do not guarantee the closing price.

In such circumstances the Oil CFD market will remain closed for the remainder of the trading day. We expect to re-open the market at the next available opportunity but the underlying reference may be for another futures contract rather than the near futures contract.

## Other Information

UKOil does not have a financing cost (Rollover).



# USOilSpot

USOilSpot represents the current spot price of West Texas Intermediate (as opposed to the Futures price). Spot Oil prices are derived from the prices of various Futures contracts. FXCM use a method that derives a spot price based on the real time movements of the front two Futures months.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#).

## Target Spread

USOilSpot has a target spread of **4 pips/points**

## Max Contract Size

The maximum number of contracts per click (trade) for USOilSpot is **5,000**.

## Minimum Pip Cost (Value)

USOilSpot has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on USOilSpot is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.

## Size of FXCM Contracts

1 FXCM USOilSpot contract is currently the equivalent to 10 Barrels of WTI Crude.

  
**40.435**

## Important Information

Due to the current exceptional market events related to this product and in addition to the rights we have in our [Terms of Business](#), until further notice, all Oil CFD contracts may be closed without notice should the underlying reference price reach or fall below \$3.00. We will close open positions at the prevailing price at the time the positions are closed. We do not guarantee the closing price.

In such circumstances the Oil CFD market will remain closed for the remainder of the trading day. We expect to re-open the market at the next available opportunity.

## Other Information

USOilSpot does not expire.

USOilSpot does have financing cost (Rollover).

The financing formula for this product is based on the prices and days remaining of the underlying Futures markets that are used to derive the spot price.

F = Closing Price of front Future (x10 to equate for FXCM contract size)

B = Closing Price of back future (x10 to equate for FXCM contract size)

T = Days remaining on front Future.

M = FXCM Markup

Long Positions:  $[(F-B)/T] - M$

Short Positions:  $[(F-B)/T] + M \times -1$

T may change month to month, but remains a constant value for the whole period until the underlying Futures contracts change. FXCM's Markup is currently 10 cents, but subject to change.

To account for holding a position into the weekend, there is a 3X rollover on Wednesdays.

# UKOilSpot

UKOilSpot represents the current spot price of Brent Crude (as opposed to the Futures price).

Spot Oil prices are derived from the prices of various Futures contracts. FXCM use a method that derives a spot price based on the real time movements of the front two Futures months.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#).

## Target Spread

UKOilspot has a target spread of **4 pips/points**

## Max Contract Size

The maximum number of contracts per click (trade) for UKOilSpot is **5,000**.

## Minimum Pip Cost (Value)

UKOilSpot has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on UKOilSpot is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.



**40.435**

## Size of FXCM Contracts

1 FXCM UKOilSpot **contract is currently the equivalent to 10 Barrels of Brent Crude**.

## Important Information

Due to the current exceptional market events related to this product and in addition to the rights we have in our [Terms of Business](#), until further notice, all Oil CFD contracts may be closed without notice should the underlying reference price reach or fall below \$3.00. We will close open positions at the prevailing price at the time the positions are closed. We do not guarantee the closing price.

In such circumstances the Oil CFD market will remain closed for the remainder of the trading day. We expect to re-open the market at the next available opportunity.

## Other Information

UKOilSpot does not expire.

UKOilSpot does have financing cost (Rollover).

The financing formula for this product is based on the prices and days remaining of the underlying Futures markets that are used to derive the spot price.

F = Closing Price of front Future (x10 to equate for FXCM contract size)

B = Closing Price of back future (x10 to equate for FXCM contract size)

T = Days remaining on front Future.

M = FXCM Markup

Long Positions:  $[(F-B)/T] - M$

Short Positions:  $[(F-B)/T] + M - 1$

T may change month to month, but remains a constant value for the whole period until the underlying Futures contracts change.

FXCM's Markup is currently 10 cents, but subject to change.

To account for holding a position into the weekend, there is a 3X rollover on Wednesdays.

# NGAS

**NGAS** is the pricing point for natural gas futures contracts on the New York Mercantile Exchange (NYMEX). Spot and future prices set at Henry Hub are denominated in \$/mmbtu (millions of British thermal units) and are generally seen to be the primary price set for the North American natural gas market. North American unregulated wellhead and burner tip natural gas prices are closely correlated to those set at Henry Hub.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for NGAS are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for NGAS, which means the client will realise any floating P/L at the time it is closed. When NGAS expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

NGAS has a target spread of **12 pips/points**

## Max Contract Size

The maximum number of contracts per click (trade) for NGAS is **100**.

## Minimum Pip Cost (Value)

NGAS has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.001 price movement on NGAS is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.

  
**1.9125**

## Number of FXCM Contracts to Equal 1 Future

100 FXCM NGAS are equivalent to one Natural Gas Future.

## Other Information

NGAS has no financing cost (Rollover).

# GasolineF

The underlying instrument for GasolineF is the Gasoline Futures contract.

Gasoline, the primary fuel of most automobiles, is one of the most important byproduct of crude oil, and its futures product offers traders a way of speculating/hedging the price movements.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/trading-details/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for GasolineF are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for GasolineF, which means the client will realise any floating P/L at the time it is closed. When GasolineF expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

GasolineF has a target spread of **0.5 pips/points**

## Minimum Contract Size and Increment

The minimum number of contracts per click (trade) for GasolineF is **25** and in the increment of **25**.

## Max Contract Size

The maximum number of contracts per click (trade) for GasolineF is **5000**

## Minimum Pip Cost (Value)

GasolineF has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on GasolineF is 1 pip/point. FXCM's pricing displays 4 decimals - ideal for scalpers in a fast-moving market.



**2.0276**

## Number of FXCM Contracts to Equal 1 Future

42 FXCM GasolineF contracts are currently equivalent to one Gasoline Future.

## Other Information

GasolineF has no financing cost (Rollover).

**There is no minimum stop distance**

# HeatingOilF

The underlying instrument for HeatingOilF is the Heating Oil Futures contract.

Heating Oil is one of the most important byproduct of crude oil, which is used for heating homes. Its price is affected by season, weather, consumptions, and also supply of Natural Gas, which is a substitute of Heating Oil for heating homes purpose. Heating Oil Futures offer traders a way of speculating/hedging the price movements.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/trading-details/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for HeatingOilF are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for HeatingOilF, which means the client will realise any floating P/L at the time it is closed. When HeatingOilF expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

HeatingOilF has a target spread of **0.5 pips/points**

## Minimum Contract Size and Increment

The minimum number of contracts per click (trade) for HeatingOilF is **25** and in the increment of **25**.

## Max Contract Size

The maximum number of contracts per click (trade) for HeatingOilF is **5000**

## Minimum Pip Cost (Value)

HeatingOilF has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on HeatingOilF is 1 pip/point. FXCM's pricing displays 4 decimals - ideal for scalpers in a fast-moving market.



2.0276

## Number of FXCM Contracts to Equal 1 Future

42 FXCM HeatingOilF contracts are currently equivalent to one Heating Oil Future.

## Other Information

HeatingOilF has no financing cost (Rollover).

**There is no minimum stop distance**

# WHEATF

The underlying instrument for WHEATF is the Wheat Futures contract.

Wheat is one of the largest soft commodities produced globally and its production is spread all around the world, with the largest crops being found in China, the US, India and Russia, France and Australia. Wheat's pricing is heavily impacted by global climate factors in addition to the economies and production output of its largest producers.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for WHEATF are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for WHEATF, which means the client will realise any floating P/L at the time it is closed. When WHEATF expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

WHEATF has a target spread of **11 pips/points**

## Max Contract Size

The maximum number of contracts per click (trade) for WHEATF is **500**

## Minimum Pip Cost (Value)

WHEATF has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.1 price movement on WHEATF is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.



524.25

## Number of FXCM Contracts to Equal 1 Future

50 FXCM WHEATF contracts are currently equivalent to one Wheat **Future**.

## Other Information

WHEATF has no financing cost (Rollover).

**There is no minimum stop distance**

# SOYF

The underlying instrument for SOYF is the Soybean Futures contract.

Soybean is a renewable resource produced mainly in the US, South America and China that can be used both as a source for oil and a substitute for meat.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for SOYF are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for SOYF, which means the client will realise any floating P/L at the time it is closed. When SOYF expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

Soybean has a target spread of **12.6 pips/points**

## Max Contract Size

The maximum number of contracts per click (trade) for Soybean is **500**

## Minimum Pip Cost (Value)

Soybean has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.1 price movement on Soybean is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.



**1027.75**

## Number of FXCM Contracts to Equal 1 Future

50 FXCM Soybean contracts are currently equivalent to one Soybean Future.

## Other Information

Soybean has no financing cost (Rollover).

**There is no minimum stop distance**

# CORNF

The underlying instrument for CORNF is the Corn Futures contract.

Corn is a cereal grain predominantly produced in the United States. Corn's price is driven largely by the demand for Corn ethanol (a renewable fuel source), climate in areas of large production (US, China, South America) and is often correlated with the performance of the US Dollar as well as both the Commodity and Energy sectors.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for CORNF are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for CORNF, which means the client will realise any floating P/L at the time it is closed. When CORNF expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

CORNF has a target spread of **11.6 pips/points**

## Max Contract Size

The maximum number of contracts per click (trade) for CORNF is **500**

## Minimum Pip Cost (Value)

CORNF has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.1 price movement on CORNF is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.



**379.75**

## Number of FXCM Contracts to Equal 1 Future

50 FXCM CORNF contracts are currently equivalent to one Corn Future.

## Other Information

CORNF has no financing cost (Rollover). **There is no minimum stop distance**



# LCattleF

The underlying instrument for LCattleF is the Live Cattle Futures contract.

Live Cattle Futures is designed for traders to hedge/speculate the price movement of market-ready cattle, which could be affected by weather, other commodities prices e.g. soybeans, and consumer incomes etc.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/trading-details/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for LCattleF are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for LCattleF, which means the client will realise any floating P/L at the time it is closed. When LCattleF expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

LCattleF has a target spread of **10 pips/points**

## Max Contract Size

The maximum number of contracts per click (trade) for LCattleF is **5000**

## Minimum Pip Cost (Value)

LCattleF has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on LCattleF is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.

  
**163.480**

## Number of FXCM Contracts to Equal 1 Future

40 FXCM LCattleF contracts are currently equivalent to one Live Cattle Future.

## Other Information

LCattleF has no financing cost (Rollover).

There is no minimum stop distance

# METALS

FXCM offers CFD contracts metals with convenient contract sizes.

To view current margin requirements, visit the below link:  
<https://www.fxcm.com/uk/trading-details/margin-updates/>

INSTRUMENT NAME	MIN. TRADE SIZE	MAX. TRADE SIZE	PIP COST	TARGET FXCM SPREAD	MINIMUM STOP DISTANCE
XAU/USD	1	10,000	\$0.01	41	0
XAG/USD	1	200,000	\$0.01	4.32	0
Copper	1	500	\$0.10	4.2	2

For CFD Trading Hours, please refer to the FXCM Trading Hours PDF:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

# XAU/USD - GOLD

Gold is traded in the spot market, and the Gold Spot price is quoted as US Dollar per Troy Ounce. Since 1919 the most common benchmark for the price of gold has been the London gold fixing, a twice-daily telephone meeting of representatives from five bullion-trading firms of the London bullion market. Gold is traded continuously throughout the world based on the intra-day spot price, derived from over-the-counter gold-trading markets around the world (code "XAU").

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. FXCM CFDs will not be open for trading during [holidays](#) in which the reference markets are closed. XAU/USD is a spot product so there is no expiration.

## Target Spread

XAU/USD has a target spread of **41 pips/points**.

**Keep in mind the minimum pip/point value for XAU/USD is 0.01.**

## Max Contract Size


The maximum number of contracts per click (trade) for XAU/USD is **10,000**.

## Minimum Pip Cost (Value)

XAU/USD has a minimum value of \$0.01 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 0.01 price movement on XAU/USD is 1 pip/point.

**1,234.42**



## Other Information

XAU/USD does have a financing cost (Rollover) which is usually 3x on Wednesdays like FX pairs.

# XAG/USD - Silver

The price of silver is driven by speculation and supply and demand; mainly by large traders or investors, short selling, industrial, consumer and commercial demand, and to hedge against financial stress. Compared to gold, the price of silver is notoriously volatile. This is because of lower market liquidity, and demand fluctuations between industrial and store of value uses. At times this can cause wide ranging valuations in the market creating volatility.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. FXCM CFDs will not be open for trading during [holidays](#) in which the reference markets are closed. XAG/USD is a spot product so there is no expiration.

## Target Spread

XAG/USD has a target spread of **4.32 pips/points**.

## Max Contract Size

The maximum number of contracts per click (trade) for XAG/USD is **200,000**.

## Minimum Pip Cost (Value)

XAG/USD has a minimum value of \$0.01 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 0.01 price movement on XAG/USD is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.

**16.214**



## Other Information

XAG/USD does have a financing cost (Rollover) which is usually 3x on Wednesdays like FX pairs.

# Copper

COMEX Copper is widely considered as one of the key cyclical commodities, given its extensive usage in construction, infrastructure and an array of equipment manufacturing. The biggest end-use is for the production of cables, wiring and electrical goods because of its excellent electricity-conducting properties. The construction sector is the second largest user of copper, for plumbing, HVAC and building wiring applications. Although found in abundance and widely extracted as well as recycled, the copper value chain is quite capital intensive. This makes the market susceptible to supply-side constraints, and therefore, volatile price fluctuations.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for COPPER are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for COPPER, which means the client will realise any floating P/L at the time it is closed. When COPPER expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

Copper has a target spread of **4.2 pips/points**.

## Max Contract Size

The maximum number of contracts per click (trade) for Copper is **500**.

## Minimum Pip Cost (Value)

Copper has a minimum value of \$0.10 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 0.001 price movement on Copper is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.



2.1655

## Number of FXCM Contracts to Equal 1 Future

250 FXCM Copper Contracts are equivalent to one CMX Copper Future.

## Other Information

Copper has no financing cost (Rollover).

Copper currently has a minimum stop distance of 2 pips (.002).

# TREASURY

FXCM offers CFD contracts on Government Bonds, Corporate Bonds and Interest Rates.

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

INSTRUMENT NAME	MIN. TRADE SIZE	MAX. TRADE SIZE	PIP COST	TARGET FXCM SPREAD	MINIMUM STOP DISTANCE
2USNote	1	500	\$0.10	2	0
5USNote	1	500	\$0.10	2	0
10USNote	1	500	\$0.10	4	0
BOBL	1	500	0.10 EUR	2	0
BUND	1	500	0.10 EUR	5.6	0
SCHATZ	1	500	0.10 EUR	2	0
EURIBOR3M	1	500	0.10 EUR	1.5	0
FED30	1	500	\$0.10	2	0
IBHY	1	500	\$0.10	20	0
SONIA3M	1	500	0.10 GBP	1.3	0

For CFD Trading Hours, please refer to the FXCM Trading Hours PDF:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

# 2USNote

The 2USNote's underlying instrument is the CME US 2-Year T-Note Futures. Treasury Notes, called T-Notes for short, are referred to as medium-term to mature of the government-issued securities. 2-Year T-Notes is one the most traded treasuries backed by the U.S. government.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for 2USNote are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for 2USNote, which means the client will realize any floating P/L at the time it is closed. When 2USNote expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

The 2USNOTE has a target spread of **2 pips**.

## Max Contract Size

The maximum number of contracts per click (trade) for 2USNOTE is **500**.

## Minimum Pip Cost (Value)

The 2USNOTE has a minimum value of 0.10 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on the 2USNOTE is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.

  
**163.480**

## Number of FXCM Contracts to Equal 1 Future

200 FXCM 2USNote Contracts are currently equivalent to one 2-Year US Treasury Note Futures.

## Other Information

2USNote has no financing cost (Rollover) and there is no minimum stop distance

# 5USNote

The 5USNote's underlying instrument is the CME US 5-Year T-Note Futures. Treasury Notes, called T-Notes for short, are referred to as medium-term to mature of the government-issued securities. 5-Year T-Notes is one the most traded treasuries backed by the U.S. government.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for 5USNote are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for 5USNote, which means the client will realize any floating P/L at the time it is closed. When 5USNote expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

The 5USNOTE has a target spread of **2 pips**.

## Max Contract Size

The maximum number of contracts per click (trade) for 5USNOTE is **500**.

## Minimum Pip Cost (Value)

The 5USNOTE has a minimum value of 0.10 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on the 5USNOTE is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.

  
**163.480**

## Number of FXCM Contracts to Equal 1 Future

100 FXCM 5USNote Contracts are currently equivalent to one 5-Year US Treasury Note Futures.

## Other Information

5USNote has no financing cost (Rollover) and there is no minimum stop distance



# 10USnote

The 10USNote's underlying instrument is the CME US 10-Year T-Note Futures. Treasury Notes, called T-Notes for short, are referred to as medium-term to mature of the government-issued securities. 10-Year T-Notes is one the most traded treasuries backed by the U.S. government.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for 10USNote are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for 10USNote, which means the client will realize any floating P/L at the time it is closed. When 10USNote expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

The 10USNOTE has a target spread of **4 pips**.

## Max Contract Size

The maximum number of contracts per click (trade) for 10USNOTE is **500**.

## Minimum Pip Cost (Value)

The 10USNOTE has a minimum value of 0.10 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on the 10USNOTE is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.

  
**163.480**

## Number of FXCM Contracts to Equal 1 Future

100 FXCM 10USNote Contracts are currently equivalent to one 10-Year US Treasury Note Futures.

## Other Information

10USNote has no financing cost (Rollover) and there is no minimum stop distance

# FED30D

The FED30D's underlying instrument is the CME 30 Day Federal Funds Futures. The term federal funds rate refers to the target interest rate set by the Federal Open Market Committee (FOMC). 30-Day Fed Funds Futures are one of the most widely used tools for hedging short-term interest rate risk.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for FED30 are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for FED30, which means the client will realise any floating P/L at the time it is closed. When FED30 expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

The FED30 has a target spread of **2 pips**.

## Max Contract Size

The maximum number of contracts per click (trade) for FED30 is **500**.

## Minimum Pip Cost (Value)

The FED30 has a minimum value of 0.10 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on the FED30 is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.

  
**163.480**

## Number of FXCM Contracts to Equal 1 Future

417 FXCM FED30 Contracts are equivalent to 1 30 Day Fed Funds Future

## Other Information

The FED30 has no financing cost (Rollover) and there is no minimum stop distance

# IBHY

The IBHY's underlying instrument is the Cboe High Yield Corporate Bond Index Futures which is designed to reflect the performance of USD denominated high yield corporate debt and offers broad coverage of the USD high yield liquid bond universe.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for IBHY are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for IBHY, which means the client will realise any floating P/L at the time it is closed. When IBHY expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

The IBHY has a target spread of **20 pips**.

## Max Contract Size

The maximum number of contracts per click (trade) for IBHY is **500**.

## Minimum Pip Cost (Value)

The IBHY has a minimum value of 0.10 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on the IBHY is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.

  
**163.480**

## Number of FXCM Contracts to Equal 1 Future

100 FXCM IBHY Contracts are currently equivalent to one High Yield Corporate Bond Index Futures.

## Other Information

IBHY has no financing cost (Rollover) and there is no minimum stop distance

# EURIBOR3M

The EURIBOR3M's underlying instrument is the ICE 3 Month Euribor Futures, which is cash settled future based on EMMI EURIBOR rate for three month deposits. Euribor is a euro money market benchmark.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for EURIBOR3M are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for EURIBOR3M, which means the client will realise any floating P/L at the time it is closed. When EURIBOR3M expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

The EURIBOR3M has a target spread of **1.5 pips**.

## Max Contract Size

The maximum number of contracts per click (trade) for EURIBOR3M is **500**.

## Minimum Pip Cost (Value)

The EURIBOR3M has a minimum value of 0.10 EUR per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on the EURIBOR3M is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.



**163.480**

## Number of FXCM Contracts to Equal 1 Future

250 FXCM EURIBOR3M Contracts are equivalent to one EURIBOR 3 Month Future.

## Other Information

The EURIBOR3M has no financing cost (Rollover) and there is no minimum stop distance

# BUND

The underlying instrument of the BUND, the Euro-Bund Futures Index portfolio, holds the nearest maturity Euro-Bund Futures contract and consists of German government bonds.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for BUND are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for BUND, which means the client will realise any floating P/L at the time it is closed. When BUND expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

The BUND has a target spread of **5.6 pips**.

## Max Contract Size

The maximum number of contracts per click (trade) for BUND is **500**.

## Minimum Pip Cost (Value)

The BUND has a minimum value of 0.10 EUR per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on the BUND is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.



**163.480**

## Number of FXCM Contracts to Equal 1 Future

100 FXCM BUND Contracts are equivalent to one Euro-Bund Future.

## Other Information

The BUND has no financing cost (Rollover) and there is no minimum stop distance

# BOBL

The Bobl's underlying instrument is the EUREX Euro Bobl Futures. Euro Bobl is referred to as medium-term to mature of the German debt, which is one of the most heavily traded fixed-income securities in the world.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for BOBL are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for BOBL, which means the client will realise any floating P/L at the time it is closed. When BOBL expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

The BOBL has a target spread of **2 pips**.

## Max Contract Size

The maximum number of contracts per click (trade) for BOBL is **500**.

## Minimum Pip Cost (Value)

The BOBL has a minimum value of 0.10 EUR per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on the BOBL is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.

  
**163.480**

## Number of FXCM Contracts to Equal 1 Future

100 FXCM BOBL Contracts are equivalent to one Euro-BOBL Future.

## Other Information

The BOBL has no financing cost (Rollover) and there is no minimum stop distance

# Schatz

The Schatz underlying instrument is the EUREX Euro Schatz Futures. Euro Schatz is referred to as short-term to mature of the German debt, which is one of the most heavily traded fixed-income securities in the world.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for SCHATZ are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for SCHATZ, which means the client will realise any floating P/L at the time it is closed. When SCHATZ expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

The SCHATZ has a target spread of **2 pips**.

## Max Contract Size

The maximum number of contracts per click (trade) for SCHATZ is **500**.

## Minimum Pip Cost (Value)

The SCHATZ has a minimum value of 0.10 EUR per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on the SCHATZ is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.

  
**163.480**

## Number of FXCM Contracts to Equal 1 Future

100 FXCM SCHATZ Contracts are equivalent to one Euro-Schatz Future.

## Other Information

The SCHATZ has no financing cost (Rollover) and there is no minimum stop distance

# SONIA3M

The SONIA3M's underlying instrument is the ICE 3 Month SONIA Index Futures, which is a cash settled future based on the interest rate on a three month sterling deposit.

## Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

## Trading Hours, Expiration and Reference Month

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted [here](#). FXCM expiration dates and current reference month for SONIA3M are located in the [FXCM CFD Expiration PDF](#).

If you have an open position, the reference month you are trading will not be changed, although expiration dates may be amended. Upcoming reference months may be changed with no prior notice. Please ensure you are aware of which reference month is currently being priced, prior to opening a trade.

Clients that hold an open position on the 'FXCM Expiration' will be closed at our bid/offer at 17:00 New York time for SONIA3M, which means the client will realise any floating P/L at the time it is closed. When SONIA3M expires, all pending Entry orders and Stop/Limit orders that are associated with the expiring contract will be cancelled. Clients will need to re-establish another position if desired after the expiration and reinsert Stop and Limit orders to the new open position.

## Target Spread

The SONIA3M has a target spread of **1.3 pips**.

## Max Contract Size

The maximum number of contracts per click (trade) for SONIA3M is **500**.

## Minimum Pip Cost (Value)

The SONIA3M has a minimum value of 0.10 GBP per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown in the diagram. Each 0.01 price movement on the SONIA3M is 1 pip/point. FXCM's pricing displays an additional decimal place - ideal for scalpers in a fast-moving market.



**163.480**

## Number of FXCM Contracts to Equal 1 Future

250 FXCM SONIA3M Contracts are equivalent to one 3 Month Sonia Future.

## Other Information

The SONIA3M has no financing cost (Rollover) and there is no minimum stop distance



# CRYPTOCURRENCY

Cryptocurrencies are not available for Retail Clients

## Bitcoin (BTC/USD, BTC/AUD, BTC/EUR, BTC/GBP)

Bitcoin is a global form of digital currency. Unlike traditional currencies, which were frequently backed by gold and silver, bitcoin is based on distributed computing. While traditional currencies are printed by central banks, bitcoins are created or “mined” by distributed computer networks.

Another way bitcoin differs from traditional currencies is that it is decentralized, meaning that it is not controlled by any single institution. As a result, miners around the world create new units of the currency and confirm its transactions.

### Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

### Spread

BTC has variable spreads that will widen and narrow subject to market conditions.

### Max Contract Size

The maximum number of contracts per click (trade) for BTC is 500.

### Minimum Pip Cost (Value)

BTC has a minimum value of 0.01 CCY per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 1.00 price movement on BTC is 1 pip/point.



7054.32

### Number of FXCM Contracts to one Bitcoin

100 FXCM BTC contracts are currently equivalent to one Bitcoin.

### Margin Requirements

BTC Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

BTC is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the BTC/USD rate is 40000.00 between 17:00 ET to 18:00 ET daily, the Margin Requirement for one contract will be updated to \$200.00 USDBTC is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

### Overnight Funding

BTC does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform). The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

### Trade Restrictions

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on Bitcoin.

During any period in which Bitcoin has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.



Any restrictions are temporary and will only impact your ability to enter trades. You will still be able to close open positions.

### Other Information

BTC does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

**Cryptocurrencies are not available for Retail Clients**

# Bitcoin Cash (BCH/USD)

Bitcoin Cash is a cryptocurrency that forked from Bitcoin in 2017. It's one major difference in that the blocks in bitcoin cash's blockchain allow far more space and therefore have the capacity to hold significantly more transactions.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

BCH/USD has variable spreads that will widen and narrow subject to market conditions.

## Max Contract Size

The maximum number of contracts per click (trade) for BCH/USD is 1000.

## Minimum Pip Cost (Value)

BCH/USD has a minimum value of 0.10 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 1.00 price movement on BCH/USD is 1 pip/point.

  
**220.14**

## Number of FXCM Contracts to one Bitcoin Cash.

**10 FXCM BCH/USD** contracts are currently equivalent to one **Bitcoin Cash**.

## Margin Requirements

BCH/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

BCH/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the BCH/USD rate is 300.00 between 17:00 ET to 18:00 ET daily, the Margin Requirement for one contract will be updated to \$15.00 USD

BCH/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

**Overnight Funding**

BCH/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform). The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on BCH/USD.

During any period in which BCH/USD has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades.

You will still be able to close open positions.

**Other Information**

BCH/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

**Cryptocurrencies are not available for Retail Clients**

# Ether (ETH/USD, ETH/AUD, ETH/EUR)

Ether is the digital currency used by Ethereum, a decentralised platform that runs smart contracts.

Ether is the fuel or “gas” used to pay for transactions made on the Ethereum platform. Ether gives participants a reason to contribute resources used by the platform, thereby ensuring a robust network. Further, it provides developers with incentive to write efficient code, as inefficient software programs are more expensive.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

ETH has variable spreads that will widen and narrow subject to market conditions.

## Max Contract Size

The maximum number of contracts per click (trade) for ETH is 1000.

## Minimum Pip Cost (Value)

ETH has a minimum value of 0.10 CCY per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 1.00 price movement on ETH is 1 pip/point.

  
**220.14**

## Number of FXCM Contracts to one Ether.

**10 FXCM ETH** contracts are currently equivalent to one **Ether**.

## Margin Requirements

ETH Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

ETH is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the ETH/USD rate is 3000.00 between 17:00 ET to 18:00 ET daily, the Margin Requirement for one contract will be updated to \$150.0 USD

ETH is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

**Overnight Funding**

ETH does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform). The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on Ether.

During any period in which Ether has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.



Any restrictions are temporary and will only impact your ability to enter trades. You will still be able to close open positions.

**Other Information**

ETH does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

**Cryptocurrencies are not available for Retail Clients**

# Ether vs Bitcoin (ETH/BTC)

Ether and Bitcoin are two of the most popular cryptocurrencies with biggest market cap. ETH/BTC is a crypto-cross pair which represents the value of Ether relative to Bitcoin.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

ETH/BTC has variable spreads that will widen and narrow subject to market conditions.

## Max Contract Size

The maximum number of contracts per click (trade) for ETH/BTC is 100.

## Minimum Pip Cost (Value)

ETH/BTC has a minimum value of 0.0001 Bitcoin per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 0.001 price movement on ETH/BTC is 1 pip/point.

  
**0.05271**

## Number of FXCM Contracts to one Crypto-Cross Pair.

**10 FXCM ETH/BTC** contracts are currently equivalent to one **Ether coin**.

## Margin Requirements

ETH/BTC Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

ETH/BTC is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the ETH/USD rate is 3000.00 between 17:00 ET to 18:00 ET daily, the Margin Requirement for one ETH/BTC contract will be updated to \$150.0 USD

ETH/BTC is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday.

## Overnight Funding

ETH/BTC does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform).

The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on ETH/BTC.

During any period in which ETH/BTC has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades.

You will still be able to close open positions.

**Other Information**

ETH/BTC does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

ETH/BTC is not available on MT4 accounts

**Cryptocurrencies are not available for Retail Clients**



# Avalanche (AVAX/USD)

Avalanche describes itself as an “open, programmable smart contracts platform for decentralized applications.” Like other decentralized protocols, Avalanche has its own token called AVAX, which is used to pay transaction fees and can be staked to secure the network.

Similar to Ethereum, Avalanche can power a wide variety of applications like stablecoins, DeFi protocols, and NFTs. Avalanche is also compatible with Solidity, the programming language used by the Ethereum network.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

AVAX/USD has variable spreads that will widen and narrow subject to market conditions.

## Max Contract Size

The maximum number of contracts per click (trade) for AVAX/USD is 1000.

## Minimum Pip Cost (Value)

AVAX/USD has a minimum value of 0.01 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 0.01 price movement on AVAX/USD is 1 pip/point.



60.545

## Number of FXCM Contracts to one Avalanche.

1 FXCM AVAX/USD contract is currently equivalent to one **Avalanche**.

## Margin Requirements

AVAX/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

AVAX/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the AVAX/USD rate is 60.00 between 17:00 ET to 18:00 ET daily, the Margin Requirement for one contract will be updated to \$30.00 USD

AVAX/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

**Overnight Funding**

AVAX/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform).

The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on AVAX/USD.

During any period in which AVAX/USD has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades.

You will still be able to close open positions.

**Other Information**

AVAX/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

AVAX/USD is not available on MT4 accounts

**Cryptocurrencies are not available for Retail Clients**

# Binance Coin (BNB/USD)

The Binance Coin (BNB) is the native cryptocurrency of the Binance blockchain, and Binance Smart blockchain. It was launched as an Ethereum token in 2017, but migrated to its own network in 2019.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

BNB/USD has variable spreads that will widen and narrow subject to market conditions.

## Max Contract Size

The maximum number of contracts per click (trade) for BNB/USD is 1000.

## Minimum Pip Cost (Value)

BNB/USD has a minimum value of 0.10 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 1.00 price movement on BNB/USD is 1 pip/point.

  
**220.14**

## Number of FXCM Contracts to one Binance Coin.

**10 FXCM BNB/USD** contracts are currently equivalent to one **Binance Coin**.

## Margin Requirements

BNB/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

BNB/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the BNB/USD rate is 300.00 between 17:00 ET to 18:00 ET daily, the Margin Requirement for one contract will be updated to \$15.00 USD

BNB/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

## Overnight Funding

BNB/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform).

The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on BNB/USD.

During any period in which BNB/USD has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades.

You will still be able to close open positions.

**Other Information**

BNB/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

BNB/USD is not available on MT4 accounts

**Cryptocurrencies are not available for Retail Clients**

# Cardano (ADA/USD)

Cardano is a digital coin that can be used to store value or send and receive funds. The Cardano blockchain aims to solve the scalability and sustainability problems faced by older cryptocurrencies.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

ADA/USD has variable spreads that will widen and narrow subject to market conditions.

## Min/Max Contract Size

Contracts are only available in multiples of 10.

The Minimum number of contracts per click (trade) for ADA/USD is 10.

The Maximum number of contracts per click (trade) for ADA/USD is 10,000.

## Minimum Pip Cost (Value)

For 10 contracts ADA/USD has a minimum value of \$0.1 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 0.01 price movement on ADA/USD is 1 pip/point.

  
**2.0276**

## Number of FXCM Contracts to one Cardano token

1 FXCM ADA/USD contract are currently equivalent to one **Cardano token**.

## Margin Requirements

ADA/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

ADA/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the ADA/USD rate is 2.20000 between 17:00 ET to 18:00 ET daily, the Margin Requirement for 10 contracts will be updated to \$11.00 USD

ADA/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

**Overnight Funding**

ADA/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform).

The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on Cardano (ADA/USD).

During any period in which Cardano (ADA/USD) has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades.

You will still be able to close open positions.

**Other Information**

ADA/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

ADA/USD is not available on MT4 accounts

**Cryptocurrencies are not available for Retail Clients**

# Chainlink (LINK/USD)

Chainlink (LINK) is an Ethereum token that powers the Chainlink decentralized oracle network. This network allows smart contracts on Ethereum to securely connect to external data sources, APIs, and payment systems. The network is intended to be used to facilitate the transfer of tamper-proof data from off-chain sources to on-chain smart contracts.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

LINK/USD has variable spreads that will widen and narrow subject to market conditions.

## Min/Max Contract Size

The Maximum number of contracts per click (trade) for LINK/USD is 700.

## Minimum Pip Cost (Value)

For 1 contract LINK/USD has a minimum value of \$0.01 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 0.01 price movement on LINK/USD is 1 pip/point.

  
**52.555**

## Number of FXCM Contracts to one Chainlink.

**1 FXCM LINK/USD** contract are currently equivalent to one **Chainlink**.

## Margin Requirements

LINK/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

LINK/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the LINK/USD rate is 10.000 between 17:00 ET to 18:00 ET daily, the Margin Requirement for 1 contract will be updated to \$5.00 USD

LINK/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

**Overnight Funding**

LINK/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform).

The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on LINK/USD.

During any period in which LINK/USD has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades.

You will still be able to close open positions.

**Other Information**

LINK/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

LINK/USD is not available on MT4 accounts

**Cryptocurrencies are not available for Retail Clients**



# Dogecoin (DOGE/USD)

Dogecoin is primarily used for tipping users on Reddit and Twitter, but it is also accepted as a method of payment by some merchants. It can be used to buy food, household supplies, and even website domains.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

DOGE/USD has variable spreads that will widen and narrow subject to market conditions.

## Min/Max Contract Size

Contracts are only available in multiples of 100.

The Minimum number of contracts per click (trade) for DOGE/USD is 100.

The Maximum number of contracts per click (trade) for DOGE/USD is 50,000.

## Minimum Pip Cost (Value)

For 100 contracts DOGE/USD has a minimum value of \$0.1 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 0.001 price movement on DOGE/USD is 1 pip/point.

  
**0.32716**

## Number of FXCM Contracts to one Dogecoin.

**1 FXCM DOGE/USD** contract are currently equivalent to one **Dogecoin**.

## Margin Requirements

DOGE/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

DOGE/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the DOGE/USD rate is 0.400 between 17:00 ET to 18:00 ET daily, the Margin Requirement for 100 contracts will be updated to \$20.00 USD

DOGE/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

**Overnight Funding**

DOGE/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform).

The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on Dogecoin (DOGE/USD).

During any period in which Dogecoin (DOGE/USD) has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades.

You will still be able to close open positions.

**Other Information**

DOGE/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

DOGE/USD is not available on MT4 accounts

**Cryptocurrencies are not available for Retail Clients**

# EOS (EOS/USD)

EOS is the cryptocurrency of the EOS network, a Blockchain platform built for developing dApps (distributed apps). The main aim of EOS is to build a much more scalable, faster, and more efficient version of Ethereum.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

EOS/USD has variable spreads that will widen and narrow subject to market conditions.

## Max Contract Size

The maximum number of contracts per click (trade) for EOS/USD is 1000.

## Minimum Pip Cost (Value)

EOS/USD has a minimum value of 0.01 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 0.01 price movement on EOS/USD is 1 pip/point.

  
**3.5712**

## Number of FXCM Contracts to one EOS.

**1 FXCM EOS/USD contract is currently equivalent to one EOS.**

## Margin Requirements

EOS/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

EOS/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the EOS/USD rate is 2.0000 between 17:00 ET to 18:00 ET daily, the Margin Requirement for one contract will be updated to \$1.00 USD

EOS/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

**Overnight Funding**

EOS/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform). The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on EOS (EOS/USD).

During any period in which EOS (EOS/USD) has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades. You will still be able to close open positions.

**Other Information**

EOS/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

EOS/USD is not available on MT4 accounts

**Cryptocurrencies are not available for Retail Clients**

# Kusama (KSM/USD)

Kusama is a scalable network of specialized blockchains built using Substrate and nearly the same codebase as Polkadot. The network is an experimental development environment for teams who want to move fast and innovate on Kusama, or prepare for deployment on Polkadot.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

KSM/USD has variable spreads that will widen and narrow subject to market conditions.

## Max Contract Size

The maximum number of contracts per click (trade) for KSM/USD is 1000.

## Minimum Pip Cost (Value)

KSM/USD has a minimum value of 0.10 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 1.00 price movement on KSM/USD is 1 pip/point.

  
**220.14**

## Number of FXCM Contracts to one Kusama.

**10 FXCM KSM/USD** contracts are currently equivalent to one **Kusama**.

## Margin Requirements

KSM/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

KSM/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the KSM/USD rate is 300.00 between 17:00 ET to 18:00 ET daily, the Margin Requirement for one contract will be updated to \$15.00 USD

KSM/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

**Overnight Funding**

KSM/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform).

The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on KSM/USD.

During any period in which KSM/USD has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades.

You will still be able to close open positions.

**Other Information**

KSM/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

KSM/USD is not available on MT4 accounts

**Cryptocurrencies are not available for Retail Clients**

# Litecoin (LTC/USD)

Litecoin is an open-source decentralized digital currency created in 2011, a fork from the Bitcoin core client. Because of the close relationship between the two, many have described Litecoin as being the Silver to Bitcoin's gold.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

LTC/USD has variable spreads that will widen and narrow subject to market conditions.

## Max Contract Size

The maximum number of contracts per click (trade) for LTC/USD is 1000.

## Minimum Pip Cost (Value)

LTC/USD has a minimum value of 0.01 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 0.01 price movement on LTC/USD is 1 pip/point.



**34.42**

## Number of FXCM Contracts to one Litecoin.

**1 FXCM LTC/USD contract is currently equivalent to one Litecoin.**

## Margin Requirements

LTC/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

LTC/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the LTC/USD rate is 30.00 between 17:00 ET to 18:00 ET daily, the Margin Requirement for one contract will be updated to \$15.00 USD

LTC/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

## Overnight Funding

LTC/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform).

The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on Litecoin (LTC/USD).

During any period in which Litecoin (LTC/USD) has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades.

You will still be able to close open positions.

**Other Information**

LTC/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

**Cryptocurrencies are not available for Retail Clients**



# Polkadot (DOT/USD)

The DOT token is the native token of the Polkadot network. As such, it serves a couple of vital roles in the system. It's used to participate in governance decisions, including tabling proposals, voting, and bonding. It can also serve as an electronic payment system.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

DOT/USD has variable spreads that will widen and narrow subject to market conditions.

## Min/Max Contract Size

The Maximum number of contracts per click (trade) for DOT/USD is 400.

## Minimum Pip Cost (Value)

For 1 contract DOT/USD has a minimum value of \$0.01 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 0.01 price movement on DOT/USD is 1 pip/point.

  
**52.555**

## Number of FXCM Contracts to one Polkadot.

**1 FXCM DOT/USD** contract are currently equivalent to one **Polkadot**.

## Margin Requirements

DOT/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

DOT/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the DOT/USD rate is 52.000 between 17:00 ET to 18:00 ET daily, the Margin Requirement for 1 contract will be updated to \$26.00 USD

DOT/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

**Overnight Funding**

DOT/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform).

The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on Polkadot (DOT/USD).

During any period in which Polkadot (DOT/USD) has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades.

You will still be able to close open positions.

**Other Information**

DOT/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

DOT/USD is not available on MT4 accounts

**Cryptocurrencies are not available for Retail Clients**

# Polygon (Matic) (MATIC/USD)

The MATIC cryptocurrency powers Polygon, an open source framework and a protocol for building and connecting Ethereum-compatible blockchain networks. Polygon effectively transforms Ethereum into a full-fledged multi-chain system (aka Internet of Blockchains). This multi-chain system is akin to other ones such as Polkadot, Cosmos, Avalanche etc.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

MATIC/USD has variable spreads that will widen and narrow subject to market conditions.

## Min/Max Contract Size

Contracts are only available in multiples of 10.

The Minimum number of contracts per click (trade) for MATIC/USD is 10.

The Maximum number of contracts per click (trade) for MATIC/USD is 10,000.

## Minimum Pip Cost (Value)

MATIC/USD has a minimum value of 0.01 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 0.01 price movement on MATIC/USD is 1 pip/point.

  
**3.5712**

## Number of FXCM Contracts to one Matic.

**1 FXCM MATIC/USD** contract is currently equivalent to one **Matic**.

## Margin Requirements

MATIC/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

MATIC/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the MATIC/USD rate is 2.0000 between 17:00 ET to 18:00 ET daily, the Margin Requirement for 10 contracts will be updated to \$10.00 USD

MATIC/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

**Overnight Funding**

MATIC/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform).

The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on MATIC/USD.

During any period in which MATIC/USD has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades.  
You will still be able to close open positions.

**Other Information**

MATIC/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

MATIC/USD is not available on MT4 accounts

**Cryptocurrencies are not available for Retail Clients**

# Solana (SOL/USD)

Solana - Solana is a crypto computing platform that aims to achieve high transaction speeds without sacrificing decentralization. It employs a bundle of novel approaches, including the “proof of history” mechanism. The cryptocurrency that runs on the Solana blockchain is also named Solana and has the ticker symbol SOL.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

SOL/USD has variable spreads that will widen and narrow subject to market conditions.

## Max Contract Size

The maximum number of contracts per click (trade) for SOL/USD is 1000.

## Minimum Pip Cost (Value)

SOL/USD has a minimum value of 0.01 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 0.01 price movement on SOL/USD is 1 pip/point.



60.545

## Number of FXCM Contracts to one Solana.

1 FXCM SOL/USD contract is currently equivalent to one Solana.

## Margin Requirements

SOL/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

SOL/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the SOL/USD rate is 60.00 between 17:00 ET to 18:00 ET daily, the Margin Requirement for one contract will be updated to \$30.00 USD

SOL/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

**Overnight Funding**

SOL/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform). The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on SOL/USD.

During any period in which SOL/USD has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades.

You will still be able to close open positions.

**Other Information**

SOL/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

SOL/USD is not available on MT4 accounts

**Cryptocurrencies are not available for Retail Clients**

# Stellar Lumen (XLM/USD)

Stellar is a platform that was designed to facilitate the transfer of funds instantly, anywhere in the world. The lumen, often abbreviated XLM, is the protocol token of the Stellar network.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

XLM/USD has variable spreads that will widen and narrow subject to market conditions.

## Min/Max Contract Size

Contracts are only available in multiples of 100.

The Minimum number of contracts per click (trade) for XLM/USD is 100.

The Maximum number of contracts per click (trade) for XLM/USD is 10000.

## Minimum Pip Cost (Value)

For 100 contracts XLM/USD has a minimum value of \$0.1 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 0.001 price movement on XLM/USD is 1 pip/point.

  
**0.32716**

## Number of FXCM Contracts to one Stellar Lumen.

**1 FXCM XLM/USD** contract are currently equivalent to one **Stellar Lumen**.

## Margin Requirements

XLM/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

XLM/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the XLM/USD rate is 0.400 between 17:00 ET to 18:00 ET daily, the Margin Requirement for 100 contracts will be updated to \$20.00 USD

XLM/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

**Overnight Funding**

XLM/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform).

The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on Stellar Lumen (XLM/USD).

During any period in which Stellar Lumen (XLM/USD) has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades.

You will still be able to close open positions.

**Other Information**

XLM/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

XLM/USD is not available on MT4 accounts

**Cryptocurrencies are not available for Retail Clients**



# Tezos (XTZ/USD)

Tezos is a decentralized ledger that makes use of blockchain technology. Tezos takes the smart contract concept one step further by letting participants directly control the rules of the network. This is achieved through consensus using proof-of-stake. Tezos uses an on-chain governance model that enables the protocol to be amended when upgrade proposals receive a favorable vote from the community.

## Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

XTZ/USD has variable spreads that will widen and narrow subject to market conditions.

## Min/Max Contract Size

Contracts are only available in multiples of 10.

The Minimum number of contracts per click (trade) for XTZ/USD is 10.

The Maximum number of contracts per click (trade) for XTZ/USD is 10,000.

## Minimum Pip Cost (Value)

XTZ/USD has a minimum value of 0.01 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 0.01 price movement on XTZ/USD is 1 pip/point.

  
**3.5712**

## Number of FXCM Contracts to one Tezos.

**1 FXCM XTZ/USD contract is currently equivalent to one Tezos.**

## Margin Requirements

XTZ/USD Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then between 17:00 ET to 18:00 ET daily.

XTZ/USD is leveraged at 2:1 and the new margin requirement will be the equivalent of half of the notional value of 1 contract at 5pm EST.

For E.G if the XTZ/USD rate is 2.0000 between 17:00 ET to 18:00 ET daily, the Margin Requirement for 10 contracts will be updated to \$10.00 USD

XTZ/USD is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

**Overnight Funding**

XTZ/USD does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform). The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

**Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on XTZ/USD.

During any period in which XTZ/USD has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

Any restrictions are temporary and will only impact your ability to enter trades. You will still be able to close open positions.

**Other Information**

XTZ/USD does not have a minimum stop distance

Stops and Limits are currently only able to be set at 50% of the rate.

XTZ/USD is not available on MT4 accounts

**Cryptocurrencies are not available for Retail Clients**

# BASKETS

## FOREX BASKETS

### USDOLLAR

The Dollar Index Basket (USDOLLAR) was developed by traders for traders allowing you to take advantage of US Dollar appreciation or depreciation with precise tracking and maximum liquidity.

The index basket is designed to be as easy to understand as it is to trade. It reflects the change in value of the US dollar measured against a basket of the most liquid currencies in the world:

AS OF INCEPTION DATE 1/1/2011



The Dollar Index began on January 1, 2011, at a value of 10,000. It represents an equivalent \$10,000 position in each of the currencies that make it up. It rises when the Dollar rises against the Euro, the British Pound, Yen and the Australian Dollar and falls as the Dollar depreciates compared to these currencies.

#### Margin Requirements

Margin Requirement's may differ depending on account type and can be viewed in the Dealing Rates and create order windows on the trading station or by clicking [here](#).

#### Trading Hours

FXCM's trading hours vary by product. For forex and USDOLLAR, trading opens on Sundays between 5:00 PM ET and 5:15 PM ET and closes on Fridays around 4:55 PM ET.


#### Maximum Contract Size

The maximum number of contracts per click (trade) for the USDOLLAR is **200**.

### Minimum Pip Cost (Value)

USDOLLAR has a minimum value of \$1 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown below.

12,321



### Other Information

The USDollar does have financing cost (Rollover). The Rollover is taken directly from the variable rollover rates of the individual FX components and then multiplied by that components current weighting in the Index. To see today's rollover rate please view the Dealing Rates in the trading station.

USDollar has a minimum stop distance of 3 pips.

In the event that one of the individual components of the Basket does not receive a price update for 1 minute, the USDollar will become temporarily untradeable. This may result in hanging orders on TS2 or Rejected orders on MT4. We recommend trading with caution around Market Open and Close and any other period of low liquidity.

# JPYBasket

The JPYBasket (“Yen Index”) is a Japanese Yen benchmark and is designed to reflect the change in value of the JPY against a basket of major world currencies. The Index was developed by FXCM.

JPYBasket - The Yen Index  
as of inception date 02/01/2019



The JPYBasket began on January 2, 2019, with a rate of 10,000. It represents an equivalent ¥200,000 position in each of the currencies that make up its components for a total starting value of ¥1,000,000 .

It rises when the Yen strengthens against the US Dollar, Euro, the British Pound, Canadian Dollar and the Australian Dollar and falls as the Yen weakens compared to these currencies.

In order for the Index to have a starting value of 10,000, the JPY basket uses divisor of 100.

For example, if you Buy 1 contract and subsequently the Yen strengthens and the Index rate increases from 10,100 to 10,101, you will earn exactly 100JPY for every point change (or equivalent value in your account denomination).

## Margin Requirements

Margin Requirement's may differ depending on account type and can be viewed in the Dealing Rates and create order windows on the trading station or by clicking [here](#).

## Trading Hours

FXCM's trading hours vary by product. For forex and JPYBasket, trading opens on Sundays between 5:00 PM ET and 5:15 PM ET and closes on Fridays around 4:55 PM ET.


## Maximum Contract Size

The maximum number of contracts per click (trade) for the JPYBasket is **200**.

## Minimum Pip Cost (Value)

JPYBasket has a minimum value of 100 JPY per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown below.

12,321



#### **Other Information**

The JPYBasket does have financing cost (Rollover). The Rollover is taken directly from the variable rollover rates of the individual FX components and then multiplied by that components current weighting in the Index. To see today's rollover rate please view the Dealing Rates in the trading station.

JPYBasket has a minimum stop distance of 3 pips.

In the event that one of the individual components of the Basket does not receive a price update for 1 minute, the JPYBasket will become temporarily untradeable. This may result in hanging orders on TS2 or Rejected orders on MT4. We recommend trading with caution around Market Open and Close and any other period of low liquidity.

# EMBasket

The EMBasket ("Emerging Markets Index") is an Emerging Markets benchmark and is designed to reflect the change in value of the USD against a basket of minor world currencies. The Index was developed by FXCM.

EMBasket - The Emerging Markets Index  
as of inception date 02/01/2019



The EMBasket began on January 2, 2019, with a value of 10,000. It represents an equivalent \$2,500 position in each of the currencies that make it up. It rises when these currencies strengthen against the US Dollar and lowers as they weaken.

The EMBasket is a great way to speculate on often volatile instruments while lowering the risk of taking exposure on just one currency.

## Margin Requirements

Margin Requirement's may differ depending on account type and can be viewed in the Dealing Rates and create order windows on the trading station or by clicking [here](#).

## Trading Hours

FXCM's trading hours vary by product. For forex and EMBasket, trading opens on Sundays between 5:00 PM ET and 5:15 PM ET and closes on Fridays around 4:55 PM ET.

## Maximum Contract Size

The maximum number of contracts per click (trade) for the EMBasket is **200**.

## Minimum Pip Cost (Value)

EMBasket has a minimum value of \$1 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown below.

↓  
12,321

## **Other Information**

The EMBasket does have financing cost (Rollover). The Rollover is taken directly from the variable rollover rates of the individual FX components and then multiplied by that components current weighting in the Index. To see today's rollover rate please view the Dealing Rates in the trading station.

EMBasket has a minimum stop distance of 5 pips.

In the event that one of the individual components of the Basket does not receive a price update for 1 minute, the EMBasket will become temporarily untradeable. This may result in hanging orders on TS2 or Rejected orders on MT4. We recommend trading with caution around Market Open and Close and any other period of low liquidity.



# STOCK BASKETS

## US Stocks

FXCM's Stock Baskets contain a number of individual stocks relating to a specific sector.

At the time of the baskets inception, each stock was given a value in \$ terms. The baskets will from that point forward measure the collective performance of each of the correlated components.

For example:

FAANG's original price was \$2,000 and Netflix represented \$400 of that \$2,000.

If today that same amount of Netflix shares that were worth \$400 is now worth \$415, that stocks contribution to FXCM's FAANG price will be 415.

The contribution of each of the stocks will formulate the current rate of a Stock Basket.

### Margin Requirements

Margin Requirements are updated daily during the market break.

Most Stock Baskets are leveraged at approximately 5:1 and the new margin requirement will be the equivalent of approximately 20% of the notional value of 1 contract.

For E.G if the FAANG rate is 2000.00 during the market break, the Margin Requirement for one contract will be updated to \$400.00 USD

### Trading Hours

Please [click here](#) for trading hours.

Please note, however, that hours are subject to change based on Daylight Savings Time. Also, FXCM's Stock Baskets do not expire, but will not be open for trading during [holidays](#) in which the reference markets are closed.

### Maximum Contract Size

The maximum number of contracts per click (trade) for all Stock Baskets is **200**.

### Minimum Pip Cost (Value)

Stock Baskets have minimum value of \$1 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown below.

  
**1,970.50**

## Rollover

Stock Baskets do have financing cost (Rollover).

For more information on financing costs, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

## Dividends and Withholdings

Dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Basket. The adjustment will appear on your statement and the amount of the adjustment per contract can be seen in the simple dealing rates window of the Trading Station platform in the day prior to the debit/credit.

As per Section 871 of the US tax code. A 30% tax applies on dividend adjustments to traders of equity derivatives of US stocks. In accordance with FXCM's obligation under this US tax regulation, 30% of all Dividend credits are withheld and passed on by FXCM to the IRS.

When your account is debited, you are debited the full amount. However FXCM subsequently pass on 30% of that debit to the IRS.\*

\* This tax treatment is applied by default to all positions and may be subject to change in the future. Rebates may be available depending on your individual tax and residency circumstances, or may differ based on the respective jurisdiction. Please contact FXCM support if you believe you may be entitled to a rebate for additional information you will need to provide. This information is for references purposes only, and reliance on the information contained herein is not an alternative to legal advice from an attorney or other professional legal/accounting services provider. This information is not intended as a financial or an investment advice and must not be construed as such. Seek advice from a separate financial advisor. FXCM assumes no liability for errors, inaccuracies or omissions; does not warrant the accuracy, completeness of the information or other items contained within these materials.

<https://www.fxcm.com/uk/help/cfd-trading-stock-basket-dividends-and-withholdings/>

## Other Information

In the event that one of the individual components of a Basket does not receive a price update for 1 minute, the Basket will become temporarily untradeable. This may result in hanging orders on TS2 or Rejected orders on MT4. We recommend trading with caution around any period of low liquidity.

In the event of significant drawdown of one of the components or a corporate action, the Baskets may require a periodic rebalancing. In the event of a rebalancing a component of the basket may be replaced or all open positions may be closed with little or no notice.

**\*Currently AIRLINES, CASINOS, US.ECOMM, US.AUTO, US.BANKS, TRAVEL and WFH are only available on Trading Station accounts.**

## **Withholding Rebates**

As per Section 871 of US tax code, a withholding tax applies on dividend adjustments to traders of equity derivatives of US stocks.

In accordance with FXCM's obligation under these US tax rules, 30% of all credited Dividend adjustments on SSCFDs or Stock Baskets are withheld and passed on by FXCM to the IRS.

If you are a taxpayer in a jurisdiction where a tax treaty exists that permits a lower withholding percentage and you qualify for the treaty benefit, you can submit a W-8BEN form (or other W-8 form based on your entity type) and FXCM will provide an adjustment to your account in the form of monthly rebate.

How to submit?

- Log in to [MYFXCM](#).
- Select "Upload Documentation" from the "My Info" dropdown.
- Choose "Other" and Provide details that you are "submitting W-8 for a reduction in withholdings."

Please Note:

- I. FXCM will confirm to you via email that your form has been processed.
- II. Rebates for the previous month will generally be credited within 2 weeks of the end of the month.
- III. FXCM Customer service staff are unable to provide you tax advice based on your individual circumstance or location.
- IV. Your details will remain valid for 3 years unless your tax or residency circumstances change, however eligibility may be subject to change without notice.

# HK Stocks

FXCM's HK Stock Baskets contain a number of individual stocks relating to a specific sector. At the time of the basket inception, each stock was given a value in HKD \$ terms. The baskets will from that point forward measure the collective performance of each of the correlated components. For example:  
ATMX's original price was \$16,000 and Tencent represented \$4,000 of that \$16,000. If today that same amount of Tencent shares that were worth \$4,000 is now worth \$4,150, that stocks contribution to FXCM's ATM price will be \$4,150.  
The contribution of each of the stocks will formulate the current rate of a Stock Basket.

## Margin Requirements

Margin Requirements are updated daily after the market close. Currently HK Stock Basket is leveraged at approximately 5:1 and the new margin requirement will be the equivalent of approximately 20% of the notional value of 1 contract. For example, if the ATM is 16,000 during the market break, the Margin Requirement for one contract will be updated to HKD 3200.

## Trading Hours

Please [click here](#) for trading hours. Please note, however, that hours are subject to change based on Daylight Savings Time. Also, FXCM's Stock Baskets do not expire, but will not be open for trading during [holidays](#) in which the reference markets are closed.

## Maximum Contract Size

The maximum number of contracts per click (trade) for HK Stock Baskets is 500.

## Minimum Pip Cost (Value)

HK Stock Baskets have minimum value of HK\$1 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value). The pip/point location is shown below.

  
**16,000.00**

## Rollover

HK Stock Baskets do have financing cost (Rollover)  
For more information on financing costs, please refer to:  
<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

**Dividends and Withholdings**

Dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Basket. The adjustment will appear on your statement and the amount of the adjustment per contract can be seen in the simple dealing rates window of the Trading Station platform in the day prior to the debit/credit.

**Other Information**

In the event that one of the individual components of a Basket does not receive a price update for 1 minute, the Basket will become temporarily untradeable. This may result in hanging orders on TS2 or Rejected orders on MT4\*. We recommend trading with caution around any period of low liquidity. In the event of significant drawdown of one of the components or a corporate action, the Baskets may require a periodic rebalancing. In the event of a rebalancing a component of the basket may be replaced or all open positions may be closed with little or no notice.

**\*Currently ATMx is only available on Trading Station accounts.**

# Available Instruments and Index Components

AIRLINES		
Company	Ticker	Inception Weight
Delta Air Lines Inc.	DAL	20%
American Airlines Group Inc.	AAL	20%
United Airlines Holdings Inc.	UAL	20%
Southwest Airlines Co.	LUV	20%
JetBlue Airways Corporation	JBLU	20%

Big China Tech (ATMX)			
Company	Underlying Ticker	Ticker	Inception Weight
Alibaba Grouping Holding Ltd	9988	BABA.hk	25%
Tencent Holdings Ltd	0700	TENC.hk	25%
Meituan	3690	MEIT.hk	25%
Xiaomi Corp.	1810	XIAO.hk	25%

BIOTECH		
Company	Ticker	Inception Weight
AbbVie, Inc.	ABBV	20%
Amgen Inc.	AMGN	20%
Gilead Sciences, Inc.	GILD	20%
Bristol-Myers Squibb Co.	BMJ	20%
Vertex Pharmaceuticals Inc.	VRTX	20%

CANNABIS		
Company	Ticker	Inception Weight
Tilray Inc.	TLRY	6%
GW Pharmaceuticals PLC	GWPH	22%
Canopy Growth Corp	CGC	22%
Aurora Cannabis Inc.	ACB	6%
Cronos Group Inc.	CRON	22%
Innovative Industrial Properties Inc	IIPR	22%

CASINOS		
Company	Ticker	Inception Weight
MGM Resorts International	MGM	20%
Wynn Resorts, Limited	WYNN	20%
Caesars Entertainment Inc.	CZR	20%
Las Vegas Sands Corp.	LVS	20%
Draftkings Inc.	DKNG	20%

China Ecommerce (CHN.ECOMM)		
Company	Ticker	Inception Weight
Alibaba	BABA	20%
Trip.com	TCOM	20%
JD.com, Inc.	JD	20%
Pinduoduo Inc.	PDD	20%
Tencent Music Entertainment Group	TME	20%

China Tech (CHN.TECH)		
Company	Ticker	Inception Weight
Baidu	BIDU	20%
NetEase	NTES	20%
Weibo	WB	20%
iQIYI	IQ	20%
Bilibili	BILI	20%

Esports and Gaming (ESPORTS)		
Company	Ticker	Inception Weight
Adv Micro Devices	AMD	20%
Nvidia	NVDA	20%
Electronic Arts	EA	20%
Activision	ATVI	20%
Sony Group Corporation	SONY	20%

FAANG		
Company	Ticker	Inception Weight
Meta Platforms Inc (FaceBook)	META	20%
Amazon.com Inc.	AMZN	20%
Apple Inc.	AAPL	20%
Netflix Inc.	NFLX	20%
Alphabet Inc. Class C (Google)	GOOG	20%

Travel & Hospitality (TRAVEL)		
Company	Ticker	Inception Weight
Hyatt Hotels Corporation	H	20%
Marriott International Inc.	MAR	20%
Hilton Hotels Corporation	HLT	20%
Booking Holdings Inc.	BKNG	20%
TripAdvisor Inc.	TRIP	20%

US Automotive (US.AUTO)		
Company	Ticker	Inception Weight
Ford Motor Company	F	20%
General Motors Company	GM	20%
Tesla Inc.	TSLA	20%
Stellantis NV (Chrysler, Fiat, Peugeot)	STLA	20%
Harley-Davidson Inc.	HOG	20%

US Banks (US.BANKS)		
Company	Ticker	Inception Weight
JPMorgan Chase & Co.	JPM	20%
Bank of America Corp	BAC	20%
Wells Fargo & Co.	WFC	20%
Citigroup Inc.	C	20%
Capital One Financial Corp.	COF	20%



US E-Commerce (US.ECOMM)		
Company	Ticker	Inception Weight
Etsy Inc.	ETSY	18%
Wayfair Inc.	W	18%
Shopify Inc.	SHOP	18%
Walmart Inc.	WMT	18%
Ebay Inc.	EBAY	18%
Amazon.com Inc.	AMZN	10%

Work From Home (WFH)		
Company	Ticker	Inception Weight
Peloton Interactive Inc.	PTON	20%
DoorDash Inc.	DASH	20%
Zoom Video Communications Inc.	ZM	20%
Chewy Inc.	CHWY	20%
Twilio Inc.	TWLO	20%

Crypto Stocks (CRYPTOSTOCK)		
Company	Ticker	Inception Weight
Bit Digital Inc	BTBT	20%
Coinbase Global Inc	COIN	20%
Hut 8 Mining Corp	HUT	20%
Marathon Digital Holdings Inc	MARA	20%
Silvergate Capital Corp	SI	20%

Uranium (URANIUM)		
Company	Ticker	Inception Weight
Cameco Corp	CCJ	25%
NexGen Energy Ltd	NXE	25%
Denison Mines Corp	DNN	25%
North Shore Global Uranium Mining ETF	URNM	25%

Inception date:

FAANG, CANNABIS, BIOTECH, China Tech and China Ecommerce - 02/01/2019

CANNABIS had a rebalancing on 01/05/2020.

AIRLINES, CASINOS, US ECOMMERCE, US AUTOMOTIVE, US BANKS, TRAVEL and WFH – 01/07/2020

Crypto Stocks, Uranium – 01/09/2021

All products have an inception value of \$2,000, except Esports which had an inception value of \$1,000

# INDEX and CRYPTO BASKETS

## USEquities

The USEquities basket is a unique product that combines the US30, SPX500, NAS100 and US2000 into one instrument and is a benchmark designed to reflect the change in value of the entire US share market.

The Index began on January 2, 2019, at a value of \$2,000. It represents the changes in value from inception, of \$500 position in each of the components.

### Margin Requirements

To view current margin requirements, visit the below link:

<https://www.fxcm.com/uk/margin-updates/>

### Trading Hours

Refer to the FXCM CFD Trading Hours PDF at:

<https://docs.fxcorporate.com/user-guide/FXCMCFDTradingHours.pdf>

Please note, however, that hours are subject to change based on Daylight Savings Time. Also, FXCM's Index Products do not expire, but FXCM indices will not be open for trading during [holidays](#) in which the reference markets are closed.

### Maximum Contract Size

The maximum number of contracts per click (trade) for the USEquities is **200**.

### Minimum Pip Cost (Value)

USEquities has a minimum value of \$1 per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown in the diagram. Each 1.0 price movement on USEquities is 1 pip/point.



4550.90

### Other Information

USEquities does have financing cost (Rollover). Applicable to most cash indices, dividend adjustments will apply on the eve of the ex-dividend date of the constituent members of the relevant Index. The adjustment will appear on your statement. For more information on financing costs and dividends, please refer to:

<https://www.fxcm.com/uk/help/cfd-trading-what-is-the-index-cfd-financing-cost/>

<https://www.fxcm.com/uk/help/cfd-trading-what-are-index-cfd-dividends/>

**Note:** Whenever an individual component (US30, NAS100, SPX500 or US2000) has a dividend adjustment, then USEquities will too.

# CryptoMajors

## CryptoMajors is not available to Retail Clients

The CryptoMajors basket is a unique product that combines Bitcoin (BTC/USD), Ether (ETH/USD), Litecoin (LTC/USD) and Bitcoin Cash (BCH/USD) into one instrument and is a benchmark designed to reflect the change in USD value of a basket of Cryptocurrencies with the highest market share at the time of the baskets inception.

The Index began on December 31st, 2020, at a value of \$100. It represent the changes in value from inception, of a \$25 position in each of the components:

<u>Coin</u>	<u>Weighting</u>
Bitcoin (BTC/USD)	25%
Ether (ETH/USD)	25%
Litecoin (LTC/USD)	25%
Bitcoin Cash (BCH/USD)	25%

## Trading Hours

Please [click here](#) for trading hours (Refer to “All Cryptocurrencies”)

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

CryptoMajors has variable spreads that will widen and narrow subject to market conditions.

## Max Contract Size

The maximum number of contracts per click (trade) for CryptoMajors is **200**.

## Minimum Pip Cost (Value)

CryptoMajors has a minimum value of 1.00 USD per point (Your per point value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip/point location is shown below. Each 1.00 price movement on the CryptoMajors is 1 pip/point.

  
**220.14**

### **Margin Requirements**

CryptoMajors Margin Requirements are updated shortly after market open (Sunday 18:00 ET) and then updated between 17:00 ET to 18:00 ET daily.

CryptoMajors is leveraged at 2:1 and the new entry margin requirement will be the equivalent of half the notional value of 1 contract at 5pm EST.

For E.G if the CryptoMajors rate is 200.00 between 17:00 ET to 18:00 ET daily, the entry margin requirement for one contract will be updated to \$100.00 USD.

CryptoMajors is a volatile instrument and in the event that there is a significant intraday market move, margin requirements may be updated intraday

### **Overnight Funding**

CryptoMajors does have an overnight funding charge (Displayed as Rollover in the Trading Station Platform).

The current overnight funding rate is 0% (annually) for short positions and -25% (annually) for long positions and is 3x on Fridays.

### **Trade Restrictions**

FXCM allows long and short trading on all our trading catalog.

However due to the high volatility and low liquidity when trading crypto currencies, there may be instances where new positions are unable to be opened on CryptoMajors.

During any period in which CryptoMajors has a trading restriction applied, any market orders or triggered pending entry orders will be rejected and deleted.

Pop ups will appear on your screen informing of the reason for the rejection.

### **Other Information**

In the event that one of the individual components of the Basket does not receive a price update for 1 minute, CryptoMajors will become temporarily untradeable. This may result in hanging orders on TS2 or Rejected orders on MT4. We recommend trading with caution around Market Open and Close and any other period of low liquidity.

# SINGLE SHARE CFDs (SSCFDs)

## US Shares

The underlying Stocks for US Shares are traded on either the NASDAQ or NYSE. They can be identified by a .US at the end of the ticker symbol.

### Trading Hours

Please [click here](#) for trading hours

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

### Spread

US Shares have variable spreads that will widen and narrow subject to market conditions.

### Max Contract Size

The maximum number of contracts per click (trade) for US Shares is **10,000**

### Number of FXCM Contracts to one Share.

**10 FXCM US shares** contracts are currently equivalent to **1 Share**.

### Minimum Pip Cost (Value)

US Shares have a minimum value of 0.001 USD per pip (Your per pip value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip location is shown below. Each 0.01 price movement on US Shares is 1 pip.



**845.56**

### Margin Requirements

US Shares leverages vary per product as the value is determined by FXCM based on market conditions. Margin is updated daily after market close as a % of the end of day rate.

Please check the [margin info](#) page for details on target margin %'s per instrument.

For E.G if a stocks midpoint is 200.00 during the market break, It would have a notional value of \$20 per 1 FXCM contract (as 1 FXCM = 0.1 Shares)

If the Margin Requirement for this instrument is listed as 20%, the margin will be updated to \$4 USD likewise

If the Margin Requirement for this instrument is listed as 50%, the margin will be updated to \$10 USD

## Overnight Funding/Dividends/Withholdings

US Shares have financing cost (Rollover).

<https://www.fxcm.com/uk/help/single-share-cfds-faqs-what-is-the-single-share-cfd-financing-cost/>

Dividend adjustments will apply on the eve of the ex-dividend date of the underlying stock. The adjustment will appear on your statement. Long Positions will be Credited and Short Positions will be debited.

As per Section 871 of the US tax code. A 30% tax applies on dividend adjustments to traders of equity derivatives of US stocks. In accordance with FXCM's obligation under this US tax regulation, 30% of all Dividend credits are withheld and passed on by FXCM to the IRS.

When your account is debited, you are debited the full amount. However FXCM subsequently pass on 30% of that debit to the IRS.\*

\* This tax treatment is applied by default to all positions and may be subject to change in the future. Rebates may be available depending on your individual tax and residency circumstances, or may differ based on the respective jurisdiction. Please contact FXCM support if you believe you may be entitled to a rebate for additional information you will need to provide. This information is for references purposes only, and reliance on the information contained herein is not an alternative to legal advice from an attorney or other professional legal/accounting services provider. This information is not intended as a financial or an investment advice and must not be construed as such. Seek advice from a separate financial advisor. FXCM assumes no liability for errors, inaccuracies or omissions; does not warrant the accuracy, completeness of the information or other items contained within these materials.

## Other Information

FXCM offer Micro Contracts for SSCFD, where the pip cost of your position may be either less than 0.01 CCY or not a multiple of 0.01 CCY.

Please note that all Profit or Loss calculations are calculated and credited/debited to two decimals, and therefore rounding up or down may be required.

## Trade Restrictions

Due to market conditions, certain share CFDs may have trading restrictions that are subject to change with no notice. Click [here](#) for more information.

## Withholding Rebates

As per Section 871 of US tax code, a withholding tax applies on dividend adjustments to traders of equity derivatives of US stocks.

In accordance with FXCM's obligation under these US tax rules, 30% of all credited Dividend adjustments on SSCFDs or Stock Baskets are withheld and passed on by FXCM to the IRS.

If you are a taxpayer in a jurisdiction where a tax treaty exists that permits a lower withholding percentage and you qualify for the treaty benefit, you can submit a W-8BEN form (or other W-8 form

based on your entity type) and FXCM will provide an adjustment to your account in the form of monthly rebate.

How to submit?

- Log in to [MYFXCM](#).
- Select "Upload Documentation" from the "My Info" dropdown.
- Choose "Other" and Provide details that you are "submitting W-8 for a reduction in withholdings."

Please Note:

- I. FXCM will confirm to you via email that your form has been processed.
- II. Rebates for the previous month will generally be credited within 2 weeks of the end of the month.
- III. FXCM Customer service staff are unable to provide you tax advice based on your individual circumstance or location.
- IV. Your details will remain valid for 3 years unless your tax or residency circumstances change, however eligibility may be subject to change without notice.

## Corporate Actions

In the event of any corporate actions such as, but not limited to, stock splits, reverse stock splits, mergers, and spin-offs; FXCM shall determine in accordance with market practice the appropriate adjustment, if any, to be made to the current contract value or contract quantity of any open positions in order to preserve the economic equivalent of your position or to reflect the effect of the event on the relevant underlying share.

FXCM aims to open and close markets as close to the posted trading hours as possible, however in the event of certain corporate actions, FXCM may place trade restrictions, delay market open or bring forward market close. Depending on the type of corporate action, all open positions may potentially be liquidated and/or pending entry orders, stops and limits associated with the instrument may be cancelled. In this case clients would need to re-establish another position if desired and/or insert new stops and limits.

For more information on upcoming corporate actions and treatments visit our FAQ's at:

<https://www.fxcm.com/uk/help/c/product-guide/single-share-cfds/single-share-cfds-corporate-actions/>

# EU Shares

The underlying Stocks for EU Shares are traded on either the Euronext Paris or the Frankfurt Stock Exchange. They can be identified by a .DE, .FR or .NL at the end of the ticker symbol.

## Trading Hours

Please [click here](#) for trading hours

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

EU Shares have variable spreads that will widen and narrow subject to market conditions.

## Max Contract Size

The maximum number of contracts per click (trade) for EU Shares is 10,000

## Number of FXCM Contracts to one Share.

**10 FXCM EU shares** contracts are currently equivalent to **1 Share**.

## Minimum Pip Cost (Value)

EU Shares have a minimum value of 0.001 EUR per pip (Your per pip value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip location is shown below. Each 0.01 price movement on EU Shares is 1 pip.

  
**365.278**

## Margin Requirements

EU Shares Margin Requirements are updated daily during market close.

EU Shares are leveraged at 5:1 and the new margin requirement will be the equivalent of 1/5th of the notional value of 1 contract at 5pm EST.

For E.G a stocks rate is 200.00 during the market break, the Margin Requirement for one contract will be updated to \$4 EUR

Please check the [margin info](#) page for details on target margin %'s per instrument.



## Overnight Funding/Dividends/Withholdings

EU Shares have financing cost (Rollover).

<https://www.fxcm.com/uk/help/single-share-cfds-faqs-what-is-the-single-share-cfd-financing-cost/>

Dividend adjustments will apply on the eve of the ex-dividend date of the underlying stock. The adjustment will appear on your statement. Long Positions will be Credited and Short Positions will be debited.

## Other Information

FXCM offer Micro Contracts for SSCFD, where the pip cost of your position may be either less than 0.01 CCY or not a multiple of 0.01 CCY.

Please note that all Profit or Loss calculations are calculated and credited/debited to two decimals, and therefore rounding up or down may be required.

## Trade Restrictions

Due to market conditions, certain share CFDs may have trading restrictions that are subject to change with no notice. Click [here](#) for more information.

## Corporate Actions

In the event of any corporate actions such as, but not limited to, stock splits, reverse stock splits, mergers, and spin-offs; FXCM shall determine in accordance with market practice the appropriate adjustment, if any, to be made to the current contract value or contract quantity of any open positions in order to preserve the economic equivalent of your position or to reflect the effect of the event on the relevant underlying share.

FXCM aims to open and close markets as close to the posted trading hours as possible, however in the event of certain corporate actions, FXCM may place trade restrictions, delay market open or bring forward market close. Depending on the type of corporate action, all open positions may potentially be liquidated and/or pending entry orders, stops and limits associated with the instrument may be cancelled. In this case clients would need to re-establish another position if desired and/or insert new stops and limits.

For more information on upcoming corporate actions and treatments visit our FAQ's at:

<https://www.fxcm.com/uk/help/c/product-guide/single-share-cfds/single-share-cfds-corporate-actions/>

# UK Shares

The underlying Stocks for UK Shares are traded on the London Stock Exchange. They can be identified by a .UK at the end of the ticker symbol.

Please note that similarly to the pricing of the underlying stocks, all UK shares are quoted in Pence not Pounds.

## Trading Hours

Please [click here](#) for trading hours

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

UK Shares have variable spreads that will widen and narrow subject to market conditions.

## Max Contract Size

The maximum number of contracts per click (trade) for UK Shares is 100,000

## Number of FXCM Contracts to one Share.

**10 FXCM UK shares** contracts are currently equivalent to **1 Share**.

## Minimum Pip Cost (Value)

UK Shares have a minimum value of 0.001 GBP per pip (Your per pip value may be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip location is shown below. Each 1.00 price movement on UK Shares is 1 pip.



**153.56**

## Margin Requirements

UK Shares Margin Requirements are updated daily during market close.

UK Shares are leveraged at 5:1 and the new margin requirement will be the equivalent of 1/5th of the notional value of 1 contract at 5pm EST.

For E.G a stocks rate is 200.00 during the market break (Note that UK Shares are quoted in Pence, not Pounds), the Margin Requirement for one contract will be updated to \$0.04 GBP

Please check the [margin info](#) page for details on target margin %'s per instrument.

## Overnight Funding/Dividends/Withholdings

UK Shares have financing cost (Rollover).

<https://www.fxcm.com/uk/help/single-share-cfds-faqs-what-is-the-single-share-cfd-financing-cost/>

Dividend adjustments will apply on the eve of the ex-dividend date of the underlying stock. The adjustment will appear on your statement. Long Positions will be Credited and Short Positions will be debited.

## Other Information

FXCM offer Micro Contracts for SSCFD, where the pip cost of your position may be either less than 0.01 CCY or not a multiple of 0.01 CCY.

Please note that all Profit or Loss calculations are calculated and credited/debited to two decimals, and therefore rounding up or down may be required.

## Trade Restrictions

Due to market conditions, certain share CFDs may have trading restrictions that are subject to change with no notice. Click [here](#) for more information.

## Corporate Actions

In the event of any corporate actions such as, but not limited to, stock splits, reverse stock splits, mergers, and spin-offs; FXCM shall determine in accordance with market practice the appropriate adjustment, if any, to be made to the current contract value or contract quantity of any open positions in order to preserve the economic equivalent of your position or to reflect the effect of the event on the relevant underlying share.

FXCM aims to open and close markets as close to the posted trading hours as possible, however in the event of certain corporate actions, FXCM may place trade restrictions, delay market open or bring forward market close. Depending on the type of corporate action, all open positions may potentially be liquidated and/or pending entry orders, stops and limits associated with the instrument may be cancelled. In this case clients would need to re-establish another position if desired and/or insert new stops and limits.

For more information on upcoming corporate actions and treatments visit our FAQ's at:

<https://www.fxcm.com/uk/help/c/product-guide/single-share-cfds/single-share-cfds-corporate-actions/>

# HK Shares

The underlying stocks for HK shares are traded on HKEX. They can be identified by a .hk at the end of the ticker symbol.

## Trading Hours (GMT)

Please [click here](#) for trading hours

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

HK shares have variable spread that will widen and narrow subject to market conditions.

## Min/Max Contract Size

Contracts are only available in multiples of 10.

The Minimum number of contracts per click (trade) for HK Shares is 10.

The Maximum number of contracts per click (trade) for HK Shares is 20,000.

## Number of FXCM Contracts to one Share

10 FXCM HK shares contracts are currently equivalent to 1 share.

## Minimum Pip Cost (Value)

HK shares have a minimum value of 0.01 HKD per pip per 10 contracts (your per pip value would be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip location is shown below. Each 0.01 price movement on HK share is 1 pip.



25.95

## Product Symbol/Ticker

HK shares are identified on the underlying exchange via numerical tickers. In order for the FXCM CFD symbols to be easily identifiable, it is displayed in some windows of the trading platform and your account statement in an alphabetical format.

For example, HKEX 2359, which is the ticker on the exchange for the company WuXi AppTec, has the FXCM symbol WUXI.hk.

Click [here](#) to see the full list of available HK Share CFD's, their FXCM symbols and the numerical ticker of the underlying asset.

## Margin Requirements

HK Shares Margin Requirement are updated daily during market close.

HK shares are leveraged at 5:1 and the new margin requirement will be the equivalent of 1/5<sup>th</sup> of the notional value of 1 contract at 5pm EST.

For E.G if a stock's rate is 200.00 during the market break, the Margin Requirement for one contract will be updated to \$4 HKD.

Please check the [margin info](#) page for details on target margin %'s per instrument.

## Overnight Funding/Dividends/Withholdings

HK shares have financing cost (Rollover).

<https://www.fxcm.com/uk/help/single-share-cfds-faqs-what-is-the-single-share-cfd-financing-cost/>

Dividend adjustments will apply on the eve of the ex-dividend date of the underlying stock. The adjustment will appear on your statement.

## Other Information

FXCM offer Micro Contracts for SSCFD, where the pip cost of your position may be either less than 0.01 CCY or not a multiple of 0.01 CCY.

Please note that all Profit or Loss calculations are calculated and credited/debited to two decimals, and therefore rounding up or down may be required.

## Trade Restrictions

Due to market conditions, certain share CFDs may have trading restrictions that are subject to change with no notice. Click [here](#) for more information.

## Corporate Actions

In the event of any corporate actions such as, but not limited to, stock splits, reverse stock splits, mergers, and spin-offs; FXCM shall determine in accordance with market practice the appropriate adjustment, if any, to be made to the current contract value or contract quantity of any open positions in order to preserve the economic equivalent of your position or to reflect the effect of the event on the relevant underlying share.

FXCM aims to open and close markets as close to the posted trading hours as possible, however in the event of certain corporate actions, FXCM may place trade restrictions, delay market open or bring forward market close. Depending on the type of corporate action, all open positions may potentially be liquidated and/or pending entry orders, stops and limits associated with the instrument may be cancelled. In this case clients would need to re-establish another position if desired and/or insert new stops and limits.

For more information on upcoming corporate actions and treatments visit our FAQ's at:

<https://www.fxcm.com/uk/help/c/product-guide/single-share-cfds/single-share-cfds-corporate-actions/>

# AU Shares

The underlying stocks for AU shares are traded on the ASX. They can be identified by a .au at the end of the ticker symbol.

## Trading Hours (GMT)

Please [click here](#) for trading hours

Please note, however, that hours are subject to change based on Daylight Savings Time. Any holiday hours will be posted on [here](#).

## Spread

AU shares have variable spread that will widen and narrow subject to market conditions.

## Max Contract Size

The Maximum number of contracts per click (trade) for AU Shares is 10,000.

## Number of FXCM Contracts to one Share

10 FXCM AU shares contracts are currently equivalent to 1 share.

## Minimum Pip Cost (Value)

AU shares have a minimum value of 0.001 AUD per pip per contract (your per pip value would be different if your account is denominated in a different currency. Please refer to the Simple Dealing Rates Window in Trading Station for this value).

The pip location is shown below. Each 0.01 price movement on AU share is 1 pip.

  
**118.640**

## Margin Requirements

AU Shares Margin Requirement are updated daily during the market close.

AU shares are leveraged at 5:1 and the new margin requirement will be the equivalent of 1/5<sup>th</sup> of the notional value of 1 contract at 5pm EST.

For E.G if a stock's rate is 200.00 during the market break, the Margin Requirement for one contract will be updated to \$4 AUD.

Please check the [margin info page](#) for details on target margin %'s per instrument.

**Overnight Funding/Dividends/Withholdings**

AU shares have financing cost (Rollover).

<https://www.fxcm.com/uk/help/single-share-cfds-faqs-what-is-the-single-share-cfd-financing-cost/>

Dividend adjustments will apply on the eve of the ex-dividend date of the underlying stock. The adjustment will appear on your statement.

**Other Information**

FXCM offer Micro Contracts for SSCFD, where the pip cost of your position may be either less than 0.01 CCY or not a multiple of 0.01 CCY.

Please note that all Profit or Loss calculations are calculated and credited/debited to two decimals, and therefore rounding up or down may be required.

**Trade Restrictions**

Due to market conditions, certain share CFDs may have trading restrictions that are subject to change with no notice. Click [here](#) for more information.

**Corporate Actions**

In the event of any corporate actions such as, but not limited to, stock splits, reverse stock splits, mergers, and spin-offs; FXCM shall determine in accordance with market practice the appropriate adjustment, if any, to be made to the current contract value or contract quantity of any open positions in order to preserve the economic equivalent of your position or to reflect the effect of the event on the relevant underlying share.

FXCM aims to open and close markets as close to the posted trading hours as possible, however in the event of certain corporate actions, FXCM may place trade restrictions, delay market open or bring forward market close. Depending on the type of corporate action, all open positions may potentially be liquidated and/or pending entry orders, stops and limits associated with the instrument may be cancelled. In this case clients would need to re-establish another position if desired and/or insert new stops and limits.

For more information on upcoming corporate actions and treatments visit our FAQ's at:

<https://www.fxcm.com/uk/help/c/product-guide/single-share-cfds/single-share-cfds-corporate-actions/>